



2017 \$30.41

Tax Rate Breakdown Hinsdale

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$2,474,669	\$343,071,079	\$7.21
County	\$1,176,739	\$343,071,079	\$3.43
Local Education	\$6,074,156	\$343,071,079	\$17.71
State Education	\$482,700	\$234,077,329	\$2.06
Total	\$10,208,264		\$30.41

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$10,208,264
War Service Credits	(\$75,050)
Village District Tax Effort	
Total Property Tax Commitment	\$10,133,214

 Stephan Hamilton Director of Municipal and Property Division New Hampshire Department of Revenue Administration	11/14/2017
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Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$5,603,608	
Net Revenues (Not Including Fund Balance)		(\$2,786,211)
Fund Balance Voted Surplus		(\$25,000)
Fund Balance to Reduce Taxes		(\$400,000)
War Service Credits	\$75,050	
Special Adjustment	\$0	
Actual Overlay Used	\$7,222	
Net Required Local Tax Effort	\$2,474,669	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,176,739	
Net Required County Tax Effort	\$1,176,739	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$10,797,758	
Net Cooperative School Appropriations		
Net Education Grant		(\$4,240,902)
Locally Retained State Education Tax		(\$482,700)
Net Required Local Education Tax Effort	\$6,074,156	
State Education Tax	\$482,700	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$482,700	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$343,071,079	\$353,422,229
Total Assessment Valuation without Utilities	\$234,077,329	\$243,076,429

Village (MS-1V)

Description	Current Year
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Hinsdale

Tax Commitment Verification

2017 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$10,133,214
1/2% Amount	\$50,666
Acceptable High	\$10,183,880
Acceptable Low	\$10,082,548

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2017 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:

Date:

Requirements for Quarterly Billing

Pursuant to RSA 76:15-a

76:15-aa Quarterly Billing of Taxes in Certain Towns and Cities. - Any city or town which has adopted an optional fiscal year may adopt a system for quarterly billing and collection of taxes as provided in RSA 76:15-b.... II. In any city or town which has adopted both an optional fiscal year and quarterly billing, taxes shall be collected in the following manner: (a) Tax payments shall be due July 1, October 1, January 2, and March 31 of each fiscal year to fund the optional fiscal year budget which is the basis upon which the tax rate shall be established by the department of revenue administration. (b) A quarterly billing of the taxes to be due in any tax year shall be computed by taking the previous year's assessed valuation times the previous year's tax rate, as determined by the department of revenue administration, divided by 4; provided, however, that whenever it appears to the assessors that certain individual properties have changed in valuation, they may use the current year's appraisal times the previous year's tax rate divided by 4 to compute the quarterly payment.

Hinsdale	Total Tax Rate	Quarterly Tax Rate
Total 2017 Tax Rate	\$30.41	\$7.60

Associated Villages

No associated Villages to report

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$851,446
General Fund Operating Expenses	\$12,485,757
Final Overlay	\$7,222

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.
 [2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.
 [3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2017 Fund Balance Retention Guidelines: Hinsdale	
Description	Amount
Current Amount Retained (3.61%)	\$450,508
17% Retained <i>(Maximum Recommended)</i>	\$2,122,579
10% Retained	\$1,248,576
8% Retained	\$998,861
5% Retained <i>(Minimum Recommended)</i>	\$624,288

NOTICE: The current fund balance retained amount is below the minimum recommended threshold.

2017 RSA 198:4-b II School Fund Balance Retention Guidelines: Hinsdale

If a school district has adopted RSA 198:4-b II by a vote of the legislative body, the school district may retain year-end unassigned general funds in an amount not to exceed, in any fiscal year, 2.5 percent of the current fiscal year's net assessment pursuant to RSA 198:5, for the purpose of having funds on hand to use as a revenue source for emergency expenditures and overexpenditures under RSA 32:11, or to be used as a revenue source to reduce the tax rate. This retained fund balance is not cumulative. The maximum allowed fund balance retention has been calculated as:

	Net Assessment	2.5% of Net Assessment
Local School	\$6,556,856	\$163,921