



*New Hampshire  
Department of  
Revenue  
Administration*

**2015  
\$25.89**

## Tax Rate Breakdown Hinsdale

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$2,389,469	\$350,176,013	<b>\$6.83</b>
County	\$1,092,553	\$350,176,013	<b>\$3.12</b>
Local Education	\$4,749,513	\$350,176,013	<b>\$13.56</b>
State Education	\$578,430	\$242,574,213	<b>\$2.38</b>
<b>Total</b>	<b>\$8,809,965</b>		<b>\$25.89</b>

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
<b>Total</b>			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$8,809,965
War Service Credits	(\$62,550)
Village District Tax Effort	
<b>Total Property Tax Commitment</b>	<b>\$8,747,415</b>

 Stephan Hamilton Director of Municipal and Property Division New Hampshire Department of Revenue Administration	11/4/2015
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# Appropriations and Revenues

## Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$5,111,079	
Net Revenues (Not Including Fund Balance)		(\$2,513,803)
Fund Balance Voted Surplus		\$0
Fund Balance to Reduce Taxes		(\$366,484)
War Service Credits	\$62,550	
Special Adjustment	\$0	
Actual Overlay Used	\$96,127	
<b>Net Required Local Tax Effort</b>	<b>\$2,389,469</b>	

## County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,092,553	
<b>Net Required County Tax Effort</b>	<b>\$1,092,553</b>	

## Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$9,529,896	
Net Cooperative School Appropriations		
Net Education Grant		(\$4,201,953)
Locally Retained State Education Tax		(\$578,430)
<b>Net Required Local Education Tax Effort</b>	<b>\$4,749,513</b>	
State Education Tax	\$578,430	
State Education Tax Not Retained	\$0	
<b>Net Required State Education Tax Effort</b>	<b>\$578,430</b>	

## Valuation

### Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$350,176,013	\$351,948,416
Total Assessment Valuation without Utilities	\$242,574,213	\$242,446,716

### Village (MS-1V)

Description	Current Year
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# Hinsdale

## Tax Commitment Verification

### 2015 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$8,747,415
1/2% Amount	\$43,737
Acceptable High	\$8,791,152
Acceptable Low	\$8,703,678

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

<b>Commitment Amount</b>	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
<b>Net amount after TIF adjustment</b>	

**Under penalties of perjury, I verify the amount above was the 2015 commitment amount on the property tax warrant.**

**Tax Collector/Deputy Signature:**

**Date:**

## Requirements for Quarterly Billing

### Pursuant to RSA 76:15-a

76:15-aa Quarterly Billing of Taxes in Certain Towns and Cities. - Any city or town which has adopted an optional fiscal year may adopt a system for quarterly billing and collection of taxes as provided in RSA 76:15-b.... II. In any city or town which has adopted both an optional fiscal year and quarterly billing, taxes shall be collected in the following manner: (a) Tax payments shall be due July 1, October 1, January 2, and March 31 of each fiscal year to fund the optional fiscal year budget which is the basis upon which the tax rate shall be established by the department of revenue administration. (b) A quarterly billing of the taxes to be due in any tax year shall be computed by taking the previous year's assessed valuation times the previous year's tax rate, as determined by the department of revenue administration, divided by 4; provided, however, that whenever it appears to the assessors that certain individual properties have changed in valuation, they may use the current year's appraisal times the previous year's tax rate divided by 4 to compute the quarterly payment.

Hinsdale	Total Tax Rate	Quarterly Tax Rate
Total 2015 Tax Rate	\$25.89	\$6.47

### Associated Villages

No associated Villages to report

## Fund Balance Retention

<b>Enterprise Funds</b>	<b>\$816,951</b>
<b>General Fund Operating Expenses</b>	<b>\$10,714,624</b>
<b>Final Overlay</b>	<b>\$96,127</b>

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.  
 [2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.  
 [3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2015 Fund Balance Retention Guidelines: Hinsdale	
Description	Amount
<b>Current Amount Retained (5.00%)</b>	<b>\$535,731</b>
17% Retained <i>(Maximum Recommended)</i>	\$1,821,486
10% Retained	\$1,071,462
8% Retained	\$857,170
5% Retained <i>(Minimum Recommended)</i>	\$535,731

**NOTICE: The current fund balance retained amount is below the minimum recommended threshold.**

### 2015 RSA 198:4-b II School Fund Balance Retention Guidelines: Hinsdale

If a school district has adopted RSA 198:4-b II by a vote of the legislative body, the school district may retain year-end unassigned general funds in an amount not to exceed, in any fiscal year, 2.5 percent of the current fiscal year's net assessment pursuant to RSA 198:5, for the purpose of having funds on hand to use as a revenue source for emergency expenditures and overexpenditures under RSA 32:11, or to be used as a revenue source to reduce the tax rate. This retained fund balance is not cumulative. The maximum allowed fund balance retention has been calculated as:

	Net Assessment	2.5% of Net Assessment
<b>Local School</b>	\$5,327,943	\$133,199