

Estimated 2017 Tax Impact

WA#	Description	TaxYear2016	TaxYear2017	\$Change	%Chg	Tax Rates		
						2016	2017	
1	Building Improvements		\$3,337,500	\$3,337,500				
2	Operating budget	\$11,930,272	\$12,664,500	\$734,228	6.2%			
3	Bldg fund	\$50,000		-\$50,000				
	Total Gross Appropriation	\$11,980,272	\$16,002,000	\$4,021,728	33.6%			
	Estimated Revenues & Credits	\$1,975,266	\$5,222,803	\$3,247,537	164.4%			
	State Education Grant	\$4,131,575	\$4,476,754	\$345,179	8.4%			
	State Education Tax	\$530,976	\$482,700	-\$48,276	-9.1%	\$2.18	\$1.99	-\$0.19
	Due from Local Taxes	\$5,342,455	\$5,819,743	\$477,288	8.9%	\$15.12	\$16.47	\$1.35
	2016 NAV State Ed Tax	\$243,076,429	\$243,076,429					
	2016 NAV All Others	\$353,422,229	\$353,422,229					
	Estimated Tax Increase for all school articles					\$17.30	\$18.46	\$1.16
1	Building project HES addition and renovations for lower grades							
2	Operating budget increase mainly from payroll items previously voted and state retirement							
	TY2016 budget amount includes amounts from articles 1 & 2 on the March2016 warrant							
3	Article 3 will be passed over if Article 1 is approved							
	Revenue estimates are detailed on page 2							
	If rate increases \$0.94 for town and \$1.16 for schools 2017 rate estimate \$29.03							

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	TaxYear2016	TaxYear2017	\$Change	Explanation
Federal Sources	\$760,000	\$770,000	\$10,000	Revise estimated medicaid and food service
State Sources	\$545,799	\$2,352,803	\$1,807,004	State aid \$1.8mm on building project
Local Sources	\$200,000	\$225,000	\$25,000	Revise estimated food service and other local rev
Other Sources		\$1,500,000	\$1,500,000	Bond \$1,500,000 20-yr @ 4%
Voted from Fund Balance	\$50,000		-\$50,000	Article 3 will be passed over if Article 1 is approved
Fund Balance	\$419,467	\$375,000	-\$44,467	
Estimated Revenues & Credits	\$1,975,266	\$5,222,803	\$3,247,537	
State Education Grant (Adequacy)	\$4,131,575	\$4,476,754	\$345,179	ADM increase; hold at 4% stabilization decrease
State Education Tax	\$530,976	\$482,700	-\$48,276	