

2015-2016 School Budget Supplemental Information

- The recommended operating budget is \$11,751,613 - a (\$233,754) decrease (1.95%) from 2014-2015.
- Estimated revenues for the ensuing year are down (\$303,031) (12.9%) from 2014-2015 due to higher than anticipated 6/30/14 fund balance that was returned to offset the 2014 tax rate and therefore not available for the 2015 tax year.
- The estimated 2015 local tax amount and rate for the proposed budget is \$5,011,061 and \$14.24 - a 2.2% increase.
- The estimated 2015 statewide education tax amount and rate are \$578,430 and \$2.38 - a (3.6%) decrease.
- The combined estimated tax impact could add \$22 to the tax bill on a property valued at \$100,000.

Keeping school taxes low as a % of revenues and tax increases below general inflation – that's the Hinsdale Advantage!