

Hinsdale School Board Meeting
April 10, 2024
SAU Conference Room
6:00 PM

This meeting is being held in person and via Zoom.

Use the link below to join via Zoom:

<https://us06web.zoom.us/j/83725067396?pwd=M3BwZTdiN3hqQTluSlQ4aUZPMUR3dz09>

Meeting ID: 837 2506 7396

In an effort to maximize our meeting time and make efficient our work on behalf of our students, Hinsdale School Board members have subscribed to the following meeting norms:

1. We will be respectful to all speakers.
2. We listen to understand and not to respond.
3. We will be fully present at the meeting by becoming familiar with materials before we arrive.
4. We will be attentive to how our physical and verbal expressions affect others.
5. Each of us is responsible for respectfully airing disagreements with each other in a timely manner rather than sharing them with others.
6. We will be responsible for examining all points of view before a consensus is accepted.

- | | |
|--|-------------|
| 1. Call to Order | D. Ryan |
| 2. Election of Officers
A. Chair
B. Vice Chair | D. Ryan |
| 3. Review of the Manifests | Chair |
| 4. Minutes

1. Motion to accept the public and non-public minutes of the Board Work Session, March 10, 2024.
2. Motion to accept the public minutes of March 13, 2024.
3. Motion to accept the public and non-public minutes of March 14, 2024. | Chair |
| 5. Citizens' Comments

Citizen will state his or her name and then direct your comment to the Chair. If needed, the Chair will ask for Board or Administrative response. The Chair will respond at the next scheduled board meeting if required. | Chair |
| 6. Student Board Member Items | M. Phillips |
| 7. Superintendent's Report | D. Ryan |

1. Superintendent's Report – D. Ryan
2. Business Administrator's Report – J. Fortson
3. Director of Personalized Learning's Report (K. Thompson)
4. Principals' Reports (J. Barth - HMHS; J. Boggio - HES)
5. IT Director's Report (J. Therieau)

8. New Board Business Chair

1. Board Committee Assignments
2. Acceptance of the 2022-2023 Audit Report
3. Scholarship Donation - Public Hearing
4. Food Service Meal Prices
5. April 8th Solar Eclipse Information

Other Business

6. Any other business to be conducted by the Board

9. Committee Reports Chair

1. Behavioral Support Team
2. Budget Committee
3. Community Connections
4. Facilities Maintenance/Emergency
5. HASP Advisory Board
6. Legislation/NHSBA
7. Personnel Committee
8. Policy Committee
9. Selectmen
10. Staff Development
11. Tuition Exploratory Committee
12. Wellness

10. Citizens' Comments Chair

Citizen will state his or her name and then direct your comment to the Chair. If needed, the Chair will ask for Board or Administrative response. The Chair will respond at the next scheduled board meeting if required.

11. Non-public RSA 91 A:3 II (a) (b) (c) (d) (e) (i) (k) (l) (m) (as needed) Chair

12. Adjournment Chair

Vision Statement

Supporting students by providing personalized learning and creating connections with the greater community.

Mission Statement

The Hinsdale School District works collaboratively with the community to create a safe learning environment that supports opportunities for personalized learning for all students. Our students will be lifelong learners that will be prepared to succeed in an ever-changing and diverse world.

MINUTES

Hinsdale School Board Work Session

March 10, 2024

SAU Conference Room

11:00 am -1:00 pm

AGENDA

Board Members Present: April Anderson, Kendra Gardner, Kaylah Hemlow, and Jeana Woodbury

Board Members Excused: Holly Kennedy

Administration Present: Jane Fortson, Business Administrator

Minutes Recorded by: Jane Fortson, Business Administrator

1. **Call to Order:** A. Anderson called the meeting to order at 11:01am.
2. **Citizen's Comments:** A. Anderson opened citizen comments for 30 minutes. There were no citizens attending.
3. **School Board Self-Evaluations:** The Board began to go through their self evaluation:

Policy:

- 1) Created Process - Fully Achieved
- 2) Has all policies required by law - Not Sure
- 3) Related to District - Fully Achieved (1 Mostly Achieved)
- 4) Strategic Planning - N/A ongoing
- 5) Goals for Superintendent - Partially Achieved
- 6) Clear expectations - Mostly Achieved (The board was not all completely clear on this item.)
- 7) Trusts Superintendent - Fully/Mostly Achieved
- 8) Communicates w/Public - Fully Achieved
- 9) Cooperation w/Media - Fully Achieved
- 10) Seeks input from Stakeholders Fully Achieved
- 11) Effective Board Meetings - Fully Achieved
- 12) Roles and agenda - Fully to Mostly Achieved (The board is trying to not micromanage and feels they are getting things accomplished)
- 13) Dialogue Among Board - Partially to Mostly Achieved (The board is trying to be better role models)
- 14) Comes Prepared - Mostly Achieved
- 15) Provided w/Information - Mostly Achieved

4. **Other Business:** There was none.

5. **Non-Public RSA 91A:3 II (a)(b):**

A. Anderson MOVED to go into a nonpublic session according to RSA 91 A:3 II (a)(b) at 11:38 am. K. Hemlow SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, and J. Woodbury - yes. VOTE: 4-0-0, MOTION PASSED.

J. Woodbury MOVED to reconvene the public session at 1:38 pm. K. Hemlow SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, and J. Woodbury - yes. VOTE: 4-0-0, MOTION PASSED.

6. Adjournment:

J. Woodbury MOVED to adjourn the meeting at 1:39 pm. K. Hemlow SECONDED. VOTE: 4-0-0, MOTION PASSED.

Hinsdale School Board Meeting
SAU Conference Room
March 13, 2024
6:00 PM

Join Zoom Meeting

<https://us06web.zoom.us/j/83725067396?pwd=M3BwZTdIN3hqQTluSlQ4aUZPMUR3dz09>

Meeting ID: 837 2506 7396

Board Members Present: April Anderson, Kendra Gardner, Kaylah Hemlow, Holly Kennedy, Michael Phillips, and Jeana Woodbury

Administration Present: John Barth, HMHS Principal; Joe Boggio, HES Principal; Jane Fortson, Business Administrator; Dr. David Ryan, Interim Superintendent; Justin Therieau, Director of Technology; and Karen Thompson, Director of Personalized Learning

Minutes Recorded by: Maria Webb, Executive Assistant

Call to Order:

A. Anderson called the meeting to order at 6:02 pm.

A. Anderson reviewed the guidelines for holding the Zoom meeting.

A. Anderson recognized outgoing Board Members, H. Kennedy and J. Woodbury, for their years of service on the School Board.

Student Topic (HES):

An HES student presented a request to the Board regarding a water filtration system. The student shared letters from the 5th grade class unit on persuasive letter writing. Each unit costs approximately \$2,000.00. J. Boggio shared that he is researching grants that may help fund a filtration system.

The Board thanked the student who presented and the parents for coming to the meeting.

D. Ryan noted that the administration will research options and present them to the Board at the April meeting.

Review of the Manifests:

The Board signed the manifests. There were no questions.

Minutes:

1. Public and non-public minutes of February 14, 2024.

2. Public and non-public minutes of February 27, 2024.
3. Public and non-public minutes of March 6, 2024.
4. Public minutes of the Budget Forum, March 6, 2024.

There were no changes to the draft minutes.

K. Hemlow MOVED to approve the slate of minutes listed above. J. Woodbury SECONDED. 5-0-0, MOTION PASSED.

Citizen's Comments:

A. Anderson opened Citizen's Comments for 30 minutes. Sean Leary thanked both H. Kennedy and J. Woodbury for their combined 30 years of service on the School Board.

Theresa Diorio suggested an edit to the proposed 2024-2025 Academic Calendar.

Donna Foster thanked H. Kennedy and J. Woodbury for their years of service on the School Board.

Interim Superintendent's Report:

D. Ryan reviewed his report with the Board. Highlighted the following topics:

- General Assurances FY 2025
- Update on the AP Rural Network
- Town of Hinsdale Emergency Operations Planning (EOP)
- 2024 Graduation Date – 175th day at this point is June 10th. D. Ryan recommends June 15th as the Graduation date.

K. Gardner MOVED to set the Graduation Date as June 15, 2024. K. Hemlow SECONDED. 5-0-0, MOTION PASSED.

K. Hemlow MOVED to authorize A. Anderson to sign the General Assurances FY 2025. K. Gardner SECONDED. 5-0-0, MOTION PASSED.

K. Gardner then asked if a class day for seniors could be added on May 24th so that their 175th day could be June 7, 2024, and their graduation day could be June 8, 2024. Discussed having the senior class trip on May 24th. D. Ryan stated he would contact the NH DOE and follow up with the Board.

K. Gardner MOVED to rescind the motion above to set the graduation date to June 15, 2024. K. Hemlow SECONDED. 5-0-0 MOTION PASSED.

K. Hemlow MOVED to table the discussion on the graduation date until the March 14th special meeting. K. Gardner SECONDED. 5-0-0, MOTION PASSED.

Business Administrator's Report:

J. Fortson reviewed her report with the Board. Highlighted the positive pay program, cross training in the Business Office, and the proposals for grants to purchase four proofers. The cost is approximately \$2,028 for one proofer.

Personalized Learning Report:

K. Thompson reviewed her report with the Board. Shared that Caleb Thurston is the second recipient of the Giraffe Award. He received the award on PD Day on March 11th. As part of the Kindness 101 work, there will be a Community Kindness Day on April 19th. Advisories will organize projects for the day. Portrait of a Learner flyers with a QR code for the survey will be distributed at the District Meeting on Saturday, March 16th.

Principals' Reports:

J. Barth reviewed his report with the Board.

Presented a field trip request from the Life Skills Program.

J. Woodbury MOVED to approve the Life Skills field trip to the Rye, NH Seacoast on May 23, 2024. K. Hemlow SECONDED. 5-0-0, MOTION PASSED.

J. Barth introduced the new Student Board Member, Michael Phillips.

J. Boggio reviewed his report with the Board. A. Anderson thanked J. Boggio for organizing the student presentations. H. Kennedy asked about the dog tags this year and J. Boggio shared that the students did vote on the dog tags. Agreed to follow up with the Board regarding the tags.

Technology Report:

J. Therieau reviewed his report with the Board. K. Hemlow expressed appreciation for the work with the ELO student.

District Meeting Discussion:

The Annual District Meeting is on Saturday, March 16th. The School District meeting will be held after the Town meeting. Administration should arrive by 10:00 AM.

Superintendent Search Update:

Will discuss in non-public.

2024-2025 Academic Calendar Draft:

H. Kennedy noted that the Keene School District calendar is based on days, not hours.

Discussed the reason for adding a holiday on Columbus Day. The Board requested going with Indigenous People’s Day on the calendar.

Discussed the reasons for basing the school calendar on days versus hours. D. Ryan presented factors to consider and expressed his preference for days.

K. Gardner MOVED to approve the 2024-2025 Academic Calendar. J. Woodbury SECONDED. 5-0-0, MOTION PASSED.

2024 Graduation Date, Prom & Class Trip Information:

Discussed the graduation date above. The class trip and graduation dates will be confirmed at the 3/14/2024 special meeting.

K. Hemlow MOVED to approve the Prom on May 18th, 7:00 – 10:00 PM. K. Gardner SECONDED. 5-0-0, MOTION PASSED.

Staff Surveys for Graduate School:

J. Boggio shared a request from several HES teachers regarding a survey they would like to conduct for a graduate school class.

K. Hemlow MOVED to approve the requests as presented. K. Gardner SECONDED. 5-0-0, MOTION PASSED.

Student Board Member Discussion:

A. Anderson welcomed M. Phillips to the Board as the new Student Board Member.

M. Phillips presented topics with input from the middle high school students, including the scheduling of Middle and High School grades in the cafeteria in the morning and during lunches, and use of the outdoor courtyard.

Shared several ideas for projects for the Community Kindness Day on April 19th.

M. Phillips answered questions from the Board on these topics. J. Barth shared information on the topics as well.

CDC Update and Respiratory Virus Recommendations:

Informational only.

Other Business:

J. Barth, M. Phillips, and K. Thompson were excused from the meeting at 7:23 PM.

Committee Reports:

1. **Behavioral Support Team** (J. Woodbury, K. Hemlow) – No update.
2. **Budget Committee** (A. Anderson, K. Gardner = alternate) – District meeting is March 16th.
3. **Community Connections** (A. Anderson, Holly Kennedy) – Please send information for postings to A. Anderson and H. Kennedy.
4. **Facilities Maintenance/Emergency** (A. Anderson, alternate = K. Hemlow) – Meeting April 19th.
5. **HASP Advisory Board** (K. Gardner, A. Anderson) – Met March 13th. Math Night is March 27th at 6:30 PM. The drama presentation of *Matilda* is next week.
6. **Legislation/NHSBA** (H. Kennedy) - H. Kennedy encouraged the Board to review the NHSBA updates.
7. **Personnel Committee** (A. Anderson, H. Kennedy) – No update.
8. **Policy Committee** (H. Kennedy) – No update.
9. **Selectboard** (K. Gardner) – K. Gardner shared an update from a recent meeting.
10. **Staff Development** (K. Hemlow, K. Gardner = alternate) – No update.
11. **Superintendent Search Committee** (H. Kennedy, A. Anderson) – Will discuss in non-public.
12. **Tuition Exploratory Committee** (J. Woodbury, K. Gardner) – No update.
13. **Wellness** (J. Woodbury, K. Hemlow) – Met March 13th. K. Hemlow shared that the committee is updating the Wellness Policy. Next meeting is April 18th.

Citizens' Comments:

S. Leary and D. Foster noted that the new Student Board member's input was very valuable.

K. Gardner MOVED to go into a nonpublic session according to RSA 91 A:3 II (a)(c) at 7:34 pm. K. Hemlow SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, H. Kennedy – yes, and J. Woodbury - yes. VOTE: 5-0-0, MOTION PASSED.

K. Gardner MOVED to reconvene the public session at 8:53 pm. K. Hemlow SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, H. Kennedy – yes, and J. Woodbury - yes. VOTE: 5-0-0, MOTION PASSED.

K. Gardner MOVED to seal the non-public minutes at 8:53 pm. K. Hemlow SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, H. Kennedy – yes, and J. Woodbury - yes. VOTE: 5-0-0, MOTION PASSED.

H. Kennedy MOVED to adjourn the meeting at 8:53 pm. J. Woodbury SECONDED. VOTE: 5-0-0, MOTION PASSED.

I attest that this is a true copy of the minutes:

Maria A. Webb

approved on _____

DRAFT

Hinsdale School Board Special Meeting
SAU Conference Room
March 14, 2024
5:00 PM

Board Members Present: April Anderson, Kendra Gardner, Kaylah Hemlow, Holly Kennedy, and Jeana Woodbury

Administration Present: John Barth, HMHS Principal; Dr. David Ryan, Interim Superintendent; and Christopher Ponce, HMHS Assistant Principal

Others Present: Kathryn Lynch

Minutes Recorded by: Maria Webb, Executive Assistant

Call to Order:

A. Anderson called the meeting to order at 5:00 pm.

Ed 204 Hearing:

A. Anderson outlined the process for an Ed 204 hearing and the appeal process.

Testimony regarding a student was presented by K. Lynch and the Board asked questions.

C. Ponce and J. Barth shared information from their investigation and the Board asked questions.

D. Ryan shared his review of the investigation and the consequences. He did not find the consequences to be inappropriate and did not reverse the Principal and Assistant Principal's decision.

D. Ryan shared that the Board has the option to consider changing it to a Tier 2 offense, which would still involve ISS or OSS.

K. Lynch and C. Ponce were excused at 5:42 PM.

Senior Class Trip & Graduation Date:

D. Ryan shared information from the NH DOE. The class trip can be held on May 24th and graduation can then be June 8th. J. Barth shared that he spoke with the class advisors and students to obtain their input.

After discussion the following motions were made:

K. Gardner MOVED to approve the Senior Class Trip for May 24, 2024. K. Hemlow SECONDED. 5-0-0-MOTION PASSED.

K. Hemlow MOVED to remove the tabling of the graduation date. K. Gardner SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, H. Kennedy – yes, and J. Woodbury - yes. VOTE: 5-0-0, MOTION PASSED.

K. Gardner MOVED to approve the Graduation date of June 8, 2024. K. Hemlow SECONDED. 5-0-0-MOTION PASSED.

J. Woodbury MOVED to approve the 2023-2024 calendar as amended. K. Hemlow SECONDED. 5-0-0-MOTION PASSED.

ESL Teacher:

D. Ryan shared the need for an ESL Teacher for two periods per day for the rest of this year. The Personnel Committee is working on developing a job description.

D. Ryan asked the Board for consensus to post the anticipated vacancy and begin recruiting as soon as possible.

The Board approved and no motions were needed.

Non-public Session:

J. Woodbury MOVED to go into a nonpublic session according to RSA 91 A:3 II (c) at 5:54 pm. K. Hemlow SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, H. Kennedy – yes, and J. Woodbury - yes. VOTE: 5-0-0, MOTION PASSED.

J. Barth and D. Ryan were excused from the meeting at 5:54 PM.

K. Hemlow MOVED to reconvene the public session at 6:27 pm. J. Woodbury SECONDED. Roll Call: A. Anderson – yes, K. Gardner – yes, K. Hemlow – yes, H. Kennedy – yes, and J. Woodbury - yes. VOTE: 5-0-0, MOTION PASSED.

H. Kennedy MOVED to adjourn the meeting at 6:27 pm. J. Woodbury SECONDED. VOTE: 5-0-0, MOTION PASSED.

I attest that this is a true copy of the minutes:

Maria A. Webb

approved on _____

SUPERINTENDENT'S REPORT

David Ryan, Ed.D.
Interim Superintendent

Jane Fortson, CPA
Business Administrator

HINSDALE

SCHOOL DISTRICT

Patricia Wallace
Director of Student Services

Karen Thompson
Director of Personalized
Learning

49 School Street, P.O. Box 27 | Hinsdale, NH 03451 | 603-336-5728 | www.hnhsd.org

Superintendent's Report April 2024

Update on Hiring Process

We are in the process of conducting several significant hiring processes that will extend through the month into May. [Our vacancies can be seen here](#) and the two principal searches involve a fairly robust interview process, as explained below.

The **HES Principal** position was posted on March 21 and application packages will be accepted until April 17. The search team was assembled through an invitation process and includes the following people:

- Pam Bressett - Grade 1 Teacher
- Jenn Taggart, PreK Teacher
- Nichole Clark, PreK Teacher
- Donna Foster, Grade 5 Teacher
- Jessica Jahne, K-2 Special Education Case Manager
- Samantha Tacelli, Paraprofessional
- Sara Donahue, Certified School Social Worker.
- Maryanne O'Malley, HASP Program Director
- Katie Elmer, Parent
- Lisa Kuenzler, Special Education Coordinator (HES)
- Kayla Hemlow, Hinsdale School Board

The timeline for the entire process is as follows:

April 2 - Screening/Interview Team Orientation

April 17 - Application packages due by this day

April 18 - Screening Committee selects candidates to interview

April 29 and 30 (if necessary) - First round of interviews

May 2 - Principal Finalists visit HES for second round interviews

May 6 and 7 - Site visits to Finalists' schools, if necessary

May 8 - Nomination to the Hinsdale School Board

The April 2 orientation included the signing of non-disclosure agreements, overview of the process and responsibilities of the committee, selection of the chair of the committee, and competency leadership map building process to build a candidate rubric. In preparation for the meeting, committee members were asked to read [Masewicz & Vogel \(2014\) Effective Leadership in Complex Settings](#). Ultimately, this committee will arrive at moving finalists forward to the May 2 interview series during which finalists will spend the day in Hinsdale meeting several groups of stakeholders, including board members.

The **HMHS Principal** process is fairly similar to the HES search, and it was posted on March 25 and the deadline to submit application packages for this position is April 26. The screening/interview team was assembled by invitation and includes the following stakeholders:

- Theresa Diorio, Middle School English Teacher
- Sarah Burgess, Middle School Special Education Teacher
- Jill Beaman, Middle School Math Teacher
- Sarah Greene, High School English Teacher
- Tara Conway, High School Special Education Case Manager
- Joe Smith, Middle School Counselor
- Kelly Kruse, Paraeducator
- Jennifer Leonard, Parent
- Jennifer Taggart, Parent
- Patty Wallace, Director of Special Education
- April Anderson, Chair, Hinsdale School Board

The timeline for the entire process is as follows:

April 9 - Screening/Interview Team Orientation

April 26 - Application packages due by this day

April 29 - Screening Committee selects candidates to interview

May 2 and 3 (if necessary) - First round of interviews

May 8 - Principal Finalists visit HMHS for second round interviews

May 13 and 14 - Site visits to Finalists' schools, if necessary

May 15 - Nomination to the Hinsdale School Board at a Special Meeting of the Board

In preparation for this process at their most recent PLC meeting, we facilitated a character and traits development session with the HMHS faculty using four specific resources:

[Fullan, M. \(2002\) The Change Leader](#)

[Leadership Competency Map \(2019\)](#)

[Professional Standards for Education Leadership \(2015\)](#)

[Diesel, D. \(2024\) What Traits are Required for Educational Leadership?](#)

The team will have refined this work at their orientation meeting that was scheduled for April 9 (barring another spring storm ...) as well as followed a similar agenda as the HES principal team.

As for the **HMHS School Counselor (6-12)**, Karen Thompson will be leading that search and has assembled a team of stakeholders to assist her. Further, the **HES Behavior Interventionist** position is posted and the interview process is being spearheaded by HES Principal Joe Boggio as it is a building hire.

All positions have already received several application packages from qualified candidates and we look forward to moving through each of the processes to determine our best fit for our students' futures.

Minimum Standards for Public School Approval Process (NHed 306 Update)

A [public hearing](#) (on ED 306.01-306.25) was held on Wednesday, April 3 in Concord where many in the state spoke out against the current revised draft that is before the State Board of Education. A second [public hearing](#) continuing on the first half of the rules and also incorporating the second half (ED 306.31-306.46) is scheduled to take place tomorrow in Concord. There are many changes in the rules that are causing some districts to circle the wagons around the enterprise of public education, and having worked on the initial draft of this document for two years, I understand their concern regarding the financial impact it may have on school funding. There are definitely some different approaches to educating students in these new rules, and change can be very hard for people experienced and grounded in traditional approaches. However, the changes all describe how we want to move forward with student learning in Hinsdale. For instance, there is an increased emphasis on "student learning" and the ability for students to learn in environments and experiences outside of the classroom. This has many thinking it is eroding public education as we know, however it is merely changing the way we help students learn in a public system that needs to change for economic and experiential reasons. I will continue to keep the board apprised of the developments of this approval process.

School-Based Mental Health Services Grant

We have submitted our competitive questionnaire to the NH Department of Education, Office of Social and Emotional Wellness, to be included in their application for a five-year federal grant that would support expanding mental health services to students in our schools. [I have included a link to the information here.](#) I will be attending a mandatory applicant information webinar on Thursday, April 11 to learn more about the next steps and how the state will be building its grant application. The goal of the grant is to provide a program manager to the schools who would lead the implementation of a complete MTSS-B program while also providing mental health clinical services to students. The grant requires a 25% match from the school districts that are involved, and I would be requesting through the Holt Trust Fund that amount for the first year of the grant. I would then recommend building the remaining four years of the grant match into our operating budget with the expectation that should we need to continue providing mental health services in this fashion, that we continue to fund it with our operating budget. Prior to committing to this financial requirement, I would like to receive approval from the board to move forward with this plan.

Town Emergency Operations Planning

We continue to meet with members of the EOP group from the town to revise our town's emergency operations plan. The school district plays an important role in the execution of the plan, and we anticipate holding a few more meetings before this work is completed.

DRAFT 3/25/24

Job Title: DIRECTOR OF ACADEMICS AND CAREER READINESS
(ORIG. DIRECTOR OF PERSONALIZED LEARNING)

Qualifications: Master's degree in education from an accredited College or University. A minimum of 5 years of experience in school or district leadership, **particularly with a background in successful career pathway preparation such as ELOs, Work-Based Learning, and/or Internship programs.** Such alternatives to the above qualifications as the Board may find appropriate and acceptable.

Reports to: Superintendent

Job Goal: To work with the Superintendent and the district-level administrative team to implement and supervise **the academic program as it aligns with exploring career opportunities for all students including but not limited to** Extended Learning Opportunities (ELO), **Work-Based Learning, Cheshire Career Center, Running Start, Internships, Dual Enrollment, and Learn Everywhere.** Further, to work with the faculty, staff, and administration to enhance Professional Learning Communities (PLC) and to provide district-wide professional development opportunities aligned with school district initiatives. To work directly with teacher/staff leadership teams to advance school culture, school communication, personalized and competency-based learning, and school improvement.

Type of position: 12-month (260 days)

Wage: Contract

Hours per week: Exempt

Responsibilities:

Professional Development

- Plan all professional development opportunities for in-service days that encourage and support new and innovative opportunities for staff.
- Organize continuous improvement of the k-12 Professional Learning Communities
- Manage and grow the capacity of teacher leadership teams.
- Oversee and maintain the growth of the district's Professional Development Master Plan
- Disseminate information on available workshops, classes, training, webinars both on and off site.
- Participate in the interview and selection process of the instructional staff.
- Oversee induction and mentoring program for new teachers, provide mentor support and training

Academic and Career Readiness Programming and Planning

- Develop, monitor, and maintain an effective educational program that is consistent with state and federal guidelines.
- **Collaborate extensively with the school counseling staff at the elementary and secondary schools** Collaborate and take part in the development of the master schedule ~~in our effort~~ to personalize educational opportunities for all students. ~~Collaborate regularly with school administrators and school counseling staff.~~
- ~~Initiate, design, and implement the curriculum and instructional practices that will best serve the individual needs of every learner k-12.~~
- Oversee school experiences that involve industry participation and act as the liaison for career development activities.
- Oversee all **career readiness programs** including teacher training activities and leading ELO PLC meetings.
- **Serve as the school district coordinator for CTE enrollment in the Cheshire Career Center.**
- Delegate teacher responsibilities in efforts to scale the ELO program school-wide and assist ELO teachers in developing assessments process.
- Liaison to faculty/staff/ administration and guidance department for all ELO activities. Liaison to guidance for career **readiness** activities and/or pathway development
- Network with all community partners and build new community partnerships.
- Collaborate with departments to help build personalized learning experiences that allow learning outside of the walls of school.
- Develop yearly budget related to career readiness programming.

- Chair an advisory board to help guide policies and best practices related to **career readiness**.
- Manage the Out of School Time Career Pathways Grant. Prepare reports and compile data related to Personalized learning, ELO program and OSTCP grant.

SAU Responsibilities

- Manage and coordinate the Portrait of a Learner Development and Implementation.
- Work with the Administrative Team to develop a personalized learning vision.
- **Develop an annual district wide assessment schedule.**
- ~~Manage ESSER grants.~~
- **Assist the school counselors with District coordinator for administration of** standardized testing.
- Other duties as assigned by the Superintendent.

EVALUATION: Performance of this job will be evaluated on a yearly basis by the Superintendent or designee.

PHYSICAL ACTIVITY REQUIREMENTS (Frequently, Occasionally, Rarely):

PRIMARY PHYSICAL REQUIREMENTS CONSIDERATIONS

Lift up to 10 lbs.: Frequently required
 Lift up to 25 lbs.: Occasionally
 Lift 26 to 50 lbs.: Rarely
 Lift over 50 lbs.: Rarely

CARRY up to 10 lbs.: Frequently required
 CARRY 11 to 25 lbs.: Occasionally
 CARRY 26 to 50 lbs.: Rarely
 CARRY over 50 lbs.: Rarely.

OTHER PHYSICAL

Twisting: Occasionally
 Bending: Occasionally
 Crawling: Rarely
 Squatting: Rarely
 Kneeling: Rarely
 Crouching: Rarely
 Climbing: Rarely
 Balancing: Rarely

REACH above shoulder height: Occasionally
 REACH at shoulder height: Frequently required
 REACH below shoulder height: Frequently required
PUSH/PULL: Occasionally

WORK SURFACES: (describe)

Composite desk
 Carpet/tile floors
 Computer keyboard/screen.

DURING AN EIGHT HOUR DAY, EMPLOYEE IS REQUIRED TO:

Consecutive hours	Total Hours
Sit: 2	5
Stand: 1	2
Walk: 1	1

HAND MANIPULATION

Grasping: Occasionally
 Handing: Frequently required
 Torquing: Occasionally
 Fingering: Frequently required

Environment: Inside: 98% Outside: 2%

Short Description: (Example: Work is performed inside and out of doors in an environment which includes exposure to physical elements or a number of disagreeable working conditions.

The physical demands of the duties described here are representative of those that must be met by an employee to successfully perform the essential functions of this position. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

COGNITIVE AND SENSORY REQUIREMENTS:

Talking: Necessary for communicating with others.
 Hearing: Necessary for receiving information and instructions.
 Sight: Necessary to do job effectively and correctly.
 Tasting & Smelling: Smelling required to detect noxious fumes and odors.

SUMMARY OF OCCUPATIONAL EXPOSURES:

Bacterial and viral infections carried by children.

Cleaning products

Special Conditions of Employment

All employees must pass a criminal history background check.

Employee signature _____ Date _____

District representative signature _____ Date _____

DRAFT 3/25/24

Job Title: Digital Learning Specialist

Qualifications: Bachelor's degree in education from an accredited College or University. A minimum of 5 years of certified classroom teaching experience, significant experience utilizing instructional technology in the classroom, and professional learning experiences indicating growth in the instructional technology field are also required. Such alternatives to the above qualifications as the Board may find appropriate and acceptable.

Reports to: Director of Technology

Job Goal: The Digital Learning Specialist (DLS) is responsible for working with the technology department, central office staff, and instructional staff promoting the use of and training around the current technology tools available in the district. The DLS will work closely with the Curriculum Coordinator and Director of Academics and Career Readiness to develop ongoing Professional Development opportunities for all staff. The DLS will provide recommendations to the Director of Technology for technical solutions to challenges faced by the students and staff.

Type of position: 12-month (260 days)

Wage: Contract

Hours per week: Exempt

Responsibilities:

- Provides onsite and in-classroom assistance to staff in the selection of technology resources and solutions.
- May work with students and staff to complete special projects or assignments.
- Develops, coordinates, and implements technology professional development.
- Works with the Director of Technology to assess and plan for new technologies.
- Supports school staff in the use of instructional and administrative technology systems.
- Assists in the integration of technology into the instructional program.
- Develops and models instructional activities for staff within the district.
- Investigates and disseminates information on best practices for technology integration.
- Serves as a source of information on trends, research, applications, and effective practices related to technology use in schools.
- Collaborates with the Director of Academics and Career Readiness and Curriculum Coordinator to develop district practices to support instruction.
- Provides coaching and mentoring for school personnel in technology integration.

EVALUATION: Performance of this job will be evaluated on a yearly basis by the Director of Technology.

Boilerplate activity requirements (physical, cognitive, occupational exposures) to be added

BUSINESS
ADMINISTRATOR'S
REPORT

David Ryan, Ed.D.
Superintendent

Jane Fortson, CPA
Business Administrator

HINSDALE

SCHOOL DISTRICT

Patricia Wallace
Director of Student Services

Karen Thompson
Director of Personalized
Learning

49 School Street, P.O. Box 27 | Hinsdale, NH 03451 | 603-336-5728 | www.hnhsd.org

To: Hinsdale School Board

From: Jane Fortson, CPA
Business Administrator

Re: Monthly Report – April 2024

Date:04/05/2024

The MS22 (Appropriations voted) and all information needed for the Department of Revenue have been signed and uploaded. Thank you for coming to the SAU office to sign. Our audit has been completed and will be included for your review. There were a couple of internal control recommendations and a finding that have already been taken care of and responded to.

We are finding funding for the bottle filling stations and seeking approval for the stations requested by the HES students.

We are working with TD Bank, to implement the positive pay program as an additional fraud prevention procedure next week, we were postponed a week due to the weather. We now have staff reimbursements processed as ACH transactions rather than checks. This will allow for quicker processing of the payments and fewer outstanding checks to reconcile and void/reissue, our first trial was a success and we rolled it to the district shortly thereafter.

We are awaiting word on the two grant requests to the Department of Education Nutrition Services division in hopes of receiving funding for four proofers, two in each building. We have had insurance reviews done and have gone with a new Broker of Record. We have a slight reduction from the initial quotes for dental insurance, but overall are still up almost 23%. We have gone out and sought a bid for health insurance with New Hampshire Interlocal Trust. Thank you to Theresa Diorio and Laura Kelsey our union presidents, for supporting our efforts to do so.

The Facilities Director hiring team has been set and will begin the hiring process shortly.

Hinsdale School District

Revenue Report

Fiscal Year: 2023-2024

Summary Only From Date: 7/1/2023 To Date: 6/30/2024

Account Number / Description

Budget Range To Date YTD Uncollected Balance % Remaining

Fund:	100	GENERAL FUND					
100.0000.41111.00.00000	\$7,363,608.00	\$5,750,000.00	\$5,750,000.00	\$5,750,000.00	\$1,613,608.00		21.91%
Hinsdale Assess.							
100.0000.41310.00.00000	\$7,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$1,000.00		14.29%
Preschool Tuition							
100.0000.41322.00.00000	\$3,000.00	\$3,522.83	\$3,522.83	\$3,522.83	(\$522.83)		-17.43%
Sped Tuition LEA In State							
100.0000.41700.00.00000	\$3,000.00	(\$173.15)	(\$173.15)	(\$173.15)	\$3,173.15		105.77%
Yearbook							
100.0000.41980.00.00000	\$0.00	(\$665.02)	(\$665.02)	(\$665.02)	\$665.02		0.00%
Refund Of A Prior Year Expenditure							
100.0000.41990.00.00000	\$25,000.00	\$43,086.16	\$43,086.16	\$43,086.16	(\$18,086.16)		-72.34%
Other Local Revenues							
100.0000.43111.00.00000	\$4,851,811.00	\$3,396,267.00	\$3,396,267.00	\$3,396,267.00	\$1,455,544.00		30.00%
Adequate Education Aid							
100.0000.43112.00.00000	\$485,203.00	\$0.00	\$0.00	\$0.00	\$485,203.00		100.00%
State Education Tax							
100.0000.43190.00.00000	\$8,900.00	\$13,141.67	\$13,141.67	\$13,141.67	(\$4,241.67)		-47.66%
Other State Aid							
100.0000.43210.00.00000	\$462,803.00	\$231,401.00	\$231,401.00	\$231,401.00	\$231,402.00		50.00%
Building Aid							
100.0000.43230.00.00000	\$92,500.00	\$123,603.79	\$123,603.79	\$123,603.79	(\$31,103.79)		-33.63%
Catastrophic Aid							
100.0000.43241.00.00001	\$0.00	\$35,719.20	\$35,719.20	\$35,719.20	(\$35,719.20)		0.00%
Voc Tuition Aid							
100.0000.44580.00.00000	\$110,000.00	\$92,375.75	\$92,375.75	\$92,375.75	\$17,624.25		16.02%
Medicaid Reimbursement							
100.5200.49300.00.00000	\$95,000.00	\$77,096.53	\$77,096.53	\$77,096.53	\$17,903.47		18.85%
TRANSFERS IN							
Fund 100 Total:	\$13,507,825.00	\$9,771,375.76	\$9,771,375.76	\$9,771,375.76	\$3,736,449.24		27.66%
Grand Total:	\$13,507,825.00	\$9,771,375.76	\$9,771,375.76	\$9,771,375.76	\$3,736,449.24		27.66%

End of Report

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Financial Statements
With Schedule of Expenditures of Federal Awards
June 30, 2023
and
Independent Auditor's Report

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards***

**Report on Compliance for Each Major Federal Program
and Report on Internal Control over Compliance
Required by the Uniform Guidance**

Schedule of Findings and Questioned Costs

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
FINANCIAL STATEMENTS
June 30, 2023

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HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
FINANCIAL STATEMENTS
June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the School Board
Hinsdale, New Hampshire School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Hinsdale, New Hampshire School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Hinsdale, New Hampshire School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Hinsdale, New Hampshire School District, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Hinsdale, New Hampshire School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hinsdale, New Hampshire School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hinsdale, New Hampshire School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hinsdale, New Hampshire School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the District's proportionate share of the net OPEB liability, schedule of District OPEB contributions, schedule of changes in the District's total OPEB liability and related ratios, schedule of changes in the District's proportionate share of the net pension liability, and schedule of District pension contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing

standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Hinsdale, New Hampshire School District's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the combining nonmajor governmental fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the combining nonmajor governmental fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2024, on our consideration of the Hinsdale, New Hampshire School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Hinsdale, New Hampshire School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hinsdale, New Hampshire School District's internal control over financial reporting and compliance.

Vachon Clukay & Company PC

Manchester, New Hampshire
March 29, 2024

**HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023**

Presented herewith please find the Management Discussion & Analysis Report for the Hinsdale School District for the fiscal year ending June 30, 2023. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. This data is reported in a manner designed to fairly present the District's financial position, and the results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an accurate understanding of the District's financial activities have been included.

The School District Administration is responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the District are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the Hinsdale School District using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to Hinsdale School District's financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to most private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the remaining difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District solely employs the use of governmental funds.

**HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net position and statement of activities.

The District maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund and Federal Projects Fund. Data from the other governmental funds are combined into a single, aggregate presentation.

The District adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided as required supplementary information for the General Fund to demonstrate compliance with this budget.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The basic financial statements and accompanying notes are followed by a section of required supplementary information. This section includes a budgetary comparison schedule for the General Fund, as previously mentioned. Also, as required, this section also includes a schedule changes in the District's proportionate share of the net OPEB liability, schedule of District OPEB contributions, schedule of changes in the District's total OPEB liability and related ratios, schedule of changes in the District's proportionate share of the net pension liability and a schedule of District pension contributions.

Other Supplementary Information

Other supplementary information includes the schedule of expenditures of federal awards and combining financial statements for nonmajor governmental funds.

Government-Wide Financial Analysis

Statement of Net Position

The table below provides a summary of the District's net position for the years ended June 30, 2023 and 2022:

**HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023**

	<u>FY 2023</u>	<u>Restated FY 2022</u>
Capital and other assets:		
Capital assets, net	\$ 12,899,480	\$ 13,317,508
Other assets	<u>2,100,752</u>	<u>2,267,469</u>
Total Assets	<u>15,000,232</u>	<u>15,584,977</u>
Deferred Outflows of Resources:		
Deferred outflows related to OPEB	310,145	390,287
Deferred outflows related to pension	<u>2,560,739</u>	<u>2,787,179</u>
Total Deferred Outflows of Resources	<u>2,870,884</u>	<u>3,177,466</u>
Long-term and other liabilities:		
Long-term liabilities	14,883,280	13,638,667
Other liabilities	<u>1,002,502</u>	<u>1,879,606</u>
Total Liabilities	<u>15,885,782</u>	<u>15,518,273</u>
Deferred Inflows of Resources:		
Deferred inflows related to OPEB	343,631	78,084
Deferred inflows related to pension	<u>174,906</u>	<u>2,414,019</u>
Total Deferred Inflows of Resources	<u>518,537</u>	<u>2,492,103</u>
Net Position:		
Net investment in capital assets	10,492,323	9,521,961
Restricted	160,086	169,101
Unrestricted (deficit)	<u>(9,185,612)</u>	<u>(8,938,995)</u>
Total Net Position	<u>\$ 1,466,797</u>	<u>\$ 752,067</u>

Statement of Activities

Changes in net position for the fiscal years ended June 30, 2022 and 2021 are as follows:

	<u>FY 2023</u>	<u>FY 2022</u>
Program revenues:		
Charges for services	\$ 130,907	\$ 52,309
Operating grants and contributions	2,193,856	2,603,708
Capital grants and contributions	<u>462,803</u>	<u>462,803</u>
Total Program revenues	<u>2,787,566</u>	<u>3,118,820</u>
General revenues:		
Property taxes	8,248,917	7,398,147
State adequacy grant	4,952,958	4,735,130
Interest and investment income (loss)	(14,257)	(11,382)
Miscellaneous	<u>164,622</u>	<u>327,630</u>
Total General revenues	<u>13,352,240</u>	<u>12,449,525</u>
Total Revenues	<u>16,139,806</u>	<u>15,568,345</u>

**HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023**

Expenses:		
Instruction	8,064,411	8,009,346
Supporting services	1,255,903	1,223,063
Instructional staff services	565,391	544,258
General administration	2,519,009	2,494,802
Operation and maintenance of plant	1,789,190	1,728,496
Pupil transportation	724,121	750,647
Food service	347,393	380,530
Other student	72,524	63,447
Other miscellaneous	180	9,258
Interest and fiscal charges	<u>86,954</u>	<u>98,318</u>
Total Expenses	<u>15,425,076</u>	<u>15,302,165</u>
Change in net position	714,730	266,180
Restatement - Overstatement of liability	221,198	
Net position at beginning of year	<u>530,869</u>	<u>264,689</u>
Net position at end of year	<u>\$ 1,466,797</u>	<u>\$ 530,869</u>

As shown in the above statement, the District experienced an increase in net position of \$714,730 on the full accrual basis of accounting. The significant deficit unrestricted net position balance at year end is due to the required implementation of GASB Statement No. 68 during the year ended June 30, 2015 and GASB Statement No. 75 during the year ended June 30, 2018. The unrestricted net position deficit increased by \$246,617 from the prior year. A deficit unrestricted net position balance is expected to continue into subsequent years due to the net pension liability and OPEB liability being included on the government-wide financial statements.

Governmental Funds Analysis

The General Fund shows an ending fund balance of \$1,566,853, an increase of \$615,739, which is better than anticipated as the District applied \$238,874 of its beginning fund balance to offset the tax rate. This resulted from a combination of cost savings (actual expenditures were \$558,082 less than budgeted) and unanticipated revenues from multiple sources (actual revenues were \$171,079 more than budgeted).

The ending fund balance of the Nonmajor Governmental Funds decreased by \$3,066 from the prior year to \$212,783, primarily due to modest changes in each of the special revenue funds.

General Fund Budgetary Highlights

There was no difference between the original and final budgets for the General Fund in the current fiscal year. Actual revenues and other financing sources on the budgetary basis exceeded the budgeted amount by \$153,749. Actual appropriations (expenditures and transfers out) were less than budgeted amounts by \$558,082.

Variances between the final budgeted amounts and actual results in the General Fund are shown in the Required Supplementary Information and Notes on pages 29 and 35, respectively.

**HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023**

Capital assets

Hinsdale School District considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life. During fiscal year 2023, the net capital assets of the District decreased by \$418,028 which was a result of depreciation expense on existing capital assets. There were no capital asset additions in the current year. See Note 3 in the Notes to the Basic Financial Statements for further information regarding capital asset activity.

Long-term Obligations

During fiscal year 2023, Hinsdale School District had a decrease in bonds payable of \$1,388,390. The District had \$1,370,000 from scheduled payments made during the year on an existing obligation. The related bond premiums decreased by \$18,390 from the current year amortization. The District showed a net increase in potential future payments for the accrued longevity payout of \$3,824 and a net increase in compensated absences of \$27,505. Finally, the District recognized a decrease in other postemployment benefits net of related deferred outflows and inflows of \$689,012, and an increase in net pension liability net of related deferred outflows and inflows of \$246,556. See Notes 4, 5, and 6 in the Notes to the Basic Financial Statements for further information regarding long-term obligations activity.

CONTACTING HINSDALE SCHOOL DISTRICT FINANCIAL MANAGEMENT

This financial report is intended to provide our citizens and creditors with a general overview of the Hinsdale School District's finances and to show accountability for the money it receives. If you have questions about this report or need additional information, please contact Hinsdale School District Business Office at 49 School Street, Hinsdale, NH 03451-0027 or by telephone at (603) 336-5728.

EXHIBIT A
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 1,072,656
Accounts receivable	21,424
Due from other governments	791,565
Prepaid items	215,107
Total Current Assets	<u>2,100,752</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	194,218
Depreciable capital assets, net	12,705,262
Total Noncurrent Assets	<u>12,899,480</u>
Total Assets	<u>15,000,232</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to OPEB	310,145
Deferred outflows related to pension	2,560,739
Total Deferred Outflows of Resources	<u>2,870,884</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	321,495
Accrued liabilities	678,068
Unearned revenue	2,939
Current portion of bonds payable	70,000
Current portion of accrued longevity payout	20,984
Current portion of compensated absences	27,766
Total Current Liabilities	<u>1,121,252</u>
Noncurrent liabilities:	
Bonds payable	2,337,157
Accrued longevity payout	249,525
Compensated absences	48,725
OPEB liability	1,549,891
Net pension liability	10,579,232
Total Noncurrent Liabilities	<u>14,764,530</u>
Total Liabilities	<u>15,885,782</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to OPEB	343,631
Deferred inflows related to pension	174,906
Total Deferred Inflows of Resources	<u>518,537</u>
NET POSITION	
Net investment in capital assets	10,492,323
Restricted	160,086
Unrestricted (deficit)	<u>(9,185,612)</u>
Total Net Position	<u>\$ 1,466,797</u>

See accompanying notes to the basic financial statements

EXHIBIT B
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
Instruction	\$ 8,064,411	\$ 15,691	\$ 1,543,538	\$ (6,505,182)
Supporting services	1,255,903		62,062	(1,193,841)
Instructional staff services	565,391		120,189	(445,202)
General administration	2,519,009		172,972	(2,346,037)
Operation and maintenance of plant	1,789,190		77,593	(1,248,794)
Pupil transportation	724,121		8,731	(715,390)
Food service	347,393	115,216	208,771	(23,406)
Other student	72,524			(72,524)
Other miscellaneous	180			(180)
Interest and fiscal charges	86,954			(86,954)
Total governmental activities	\$ 15,425,076	\$ 130,907	\$ 2,193,856	(12,637,510)
General revenues:				
Property taxes				8,248,917
State adequacy education grant				4,952,958
Interest and investment earnings (losses)				(14,257)
Miscellaneous				164,622
Total general revenues				13,352,240
Change in net position				714,730
Net Position at beginning of year, as restated				752,067
Net Position at end of year				\$ 1,466,797

See accompanying notes to the basic financial statements

EXHIBIT C
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2023

	General Fund	Federal Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,019,959		\$ 52,697	\$ 1,072,656
Accounts receivable			21,424	21,424
Due from other governments	505,280	\$ 246,176	40,109	791,565
Due from other funds	231,401		129,387	360,788
Prepaid items	896,493			896,493
Total Assets	<u>2,653,133</u>	<u>246,176</u>	<u>243,617</u>	<u>3,142,926</u>
DEFERRED OUTFLOWS OF RESOURCES				
Total Deferred Outflows of Resources	-	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 2,653,133</u>	<u>\$ 246,176</u>	<u>\$ 243,617</u>	<u>\$ 3,142,926</u>
LIABILITIES				
Accounts payable	\$ 278,825	\$ 14,775	\$ 27,895	\$ 321,495
Accrued liabilities	678,068			678,068
Unearned revenue			2,939	2,939
Due to other funds	129,387	231,401		360,788
Total Liabilities	<u>1,086,280</u>	<u>246,176</u>	<u>30,834</u>	<u>1,363,290</u>
DEFERRED INFLOWS OF RESOURCES				
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	896,493			896,493
Restricted			160,086	160,086
Committed	463,700			463,700
Assigned			52,697	52,697
Unassigned	206,660			206,660
Total Fund Balances	<u>1,566,853</u>	<u>-</u>	<u>212,783</u>	<u>1,779,636</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,653,133</u>	<u>\$ 246,176</u>	<u>\$ 243,617</u>	<u>\$ 3,142,926</u>

See accompanying notes to the basic financial statements

EXHIBIT C-1
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 1,779,636
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	12,899,480
Prepaid items for debt service requirements reduce long-term liabilities on the accrual basis in the statement of net position, not the modified accrual basis in the funds	(681,386)
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to OPEB	310,145
Deferred outflows of resources related to pension	2,560,739
Deferred inflows of resources related to OPEB	(343,631)
Deferred inflows of resources related to pension	(174,906)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Bonds payable	(2,407,157)
Accrued longevity payout	(270,509)
Compensated absences	(76,491)
OPEB liability	(1,549,891)
Net pension liability	<u>(10,579,232)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 1,466,797</u>

See accompanying notes to the basic financial statements

EXHIBIT D
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General Fund	Federal Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 8,248,917			\$ 8,248,917
Intergovernmental	5,916,413	\$ 1,434,433	\$ 258,771	7,609,617
Charges for services	15,245		115,662	130,907
Investment income (losses)	(14,257)			(14,257)
Miscellaneous	78,301		86,321	164,622
Total Revenues	<u>14,244,619</u>	<u>1,434,433</u>	<u>460,754</u>	<u>16,139,806</u>
Expenditures:				
Current operations:				
Instruction	6,903,915	992,712	43,723	7,940,350
Supporting services	1,171,376	62,062		1,233,438
Instructional staff services	440,389	120,188		560,577
General administration	2,291,816	170,477		2,462,293
Operation and maintenance of plant	1,288,346	77,593		1,365,939
Pupil transportation	715,390	8,731		724,121
Food service			347,393	347,393
Other student			72,524	72,524
Other miscellaneous			180	180
Debt service:				
Principal retirement	720,000			720,000
Interest and fiscal charges	100,318			100,318
Total Expenditures	<u>13,631,550</u>	<u>1,431,763</u>	<u>463,820</u>	<u>15,527,133</u>
Excess revenues over (under) expenditures	<u>613,069</u>	<u>2,670</u>	<u>(3,066)</u>	<u>612,673</u>
Other financing sources (uses):				
Transfers in	2,670			2,670
Transfers out		(2,670)		(2,670)
Total Other financing sources (uses)	<u>2,670</u>	<u>(2,670)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	615,739	-	(3,066)	612,673
Fund Balances at beginning of year, as restated	<u>951,114</u>	<u>-</u>	<u>215,849</u>	<u>1,166,963</u>
Fund Balances at end of year	<u>\$ 1,566,853</u>	<u>\$ -</u>	<u>\$ 212,783</u>	<u>\$ 1,779,636</u>

See accompanying notes to the basic financial statements

EXHIBIT D-1
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2023

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 612,673
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Capital outlays and depreciation expense in the current period are as follows:	
Capital outlays	77,784
Depreciation expense	(495,812)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	720,000
Governmental funds report the effect of bond issuance premiums when debt is first issued, whereas these amounts are amortized over the life of the related debt in the statement of activities.	18,390
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(5,026)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. These expenses are from the following activities:	
Accrued longevity payout	(3,824)
Compensated absences	(27,505)
Governmental funds report OPEB and pension contributions as expenditures. However, in the statement of activities, OPEB and pension expense reflects the change in the OPEB liability and net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which OPEB and pension expense differed from OPEB and pension contributions in the current period.	
Net changes in OPEB	64,606
Net changes in pension	<u>(246,556)</u>
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 714,730</u>

See accompanying notes to the basic financial statements

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended June 30, 2023

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Hinsdale, New Hampshire School District conform to accounting principles generally accepted in the United States of America for local educational units of government, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Hinsdale, New Hampshire School District (the “District”) is an independent governmental entity organized under the laws of the State of New Hampshire to provide public education within the borders of the Town of Hinsdale, New Hampshire. The District's legislative body is the annual meeting of registered voters within the District and is governed by an elected School Board. The District has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The District’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government.

The statement of net position presents the financial condition of the governmental activities of the District at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that are required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. Fund Financial Statements:

During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

Fund Accounting

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District solely employs the use of governmental funds.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following are the District's major governmental funds:

The *General Fund* is the main operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

The *Federal Projects Fund* is used to account for the financial resources related to various federal education grants and the related expenditures.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the District are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 10). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes, interest, tuition, grants, and student fees.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period are reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The District's budget represents functional appropriations as authorized by annual District meetings. The school board may transfer funds between operating categories as they deem necessary. The District adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but requires the use of beginning fund balance to reduce the property tax rate. For the year ended June 30, 2023, the District applied \$238,874 of its unappropriated fund balance to reduce the tax rate.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 For the Year Ended June 30, 2023

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value. The District maintains a capitalization threshold of \$10,000. The District does not possess any infrastructure or intangible assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Land improvements	10
Buildings and improvements	5-39
Machinery and equipment	3-10

Bond Premiums

Bond premiums are amortized as a component of interest expense over the life of the related bond using the effective interest rate method. Bonds payable are reported in the accompanying financial statements gross of any applicable unamortized bond premiums.

Compensated Absences

District teachers may accumulate sick leave days at a rate of 15 days per year, cumulative to a maximum of 125 days. Sick leave will only be paid out for teachers who have completed 15 years of service or more with the District and upon retirement with 18 months prior notice given. Qualifying teachers will be paid out a percent of their unused sick time based on years of service. The District recognizes an obligation for payment of unused sick leave only upon receipt of a qualifying notification to retire.

District administrators may accumulate sick leave at a rate of 15 days per year, cumulative to a maximum of 120 days. Sick leave will only be paid out upon retirement with 18 months prior notice given. Administrators will be paid out a percent of their unused sick time based on years of service. Payout percentages range from 30-50% based on years of service of at least 5 years. The District recognizes an obligation for payment of unused sick leave only upon receipt of a qualifying notification to retire.

District administrators and year-round non-collective bargaining agreement staff may also accumulate unused vacation time up to a total of 35 days, with a maximum of 10 days carried forward into the next fiscal year. All unused accrued vacation time will be paid upon voluntary separation from the District.

For governmental fund financial statements, compensated absences are reported as liabilities and expenditures as payments come due each period upon the occurrence of employee death or retirement. The entire compensated absence liability is reported on the government-wide financial statements.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

Accrued Longevity Payout

District teachers with a minimum of fifteen years of service are entitled to a one-time lump sum payment at the time of their retirement equal to one percent (1%) of their current earnings, multiplied by the number of years of their service. An annual budgetary provision is made by the District for any expected lump sum payments.

For governmental fund financial statements, accrued longevity payouts are reported as liabilities and expenditures as payments come due upon the occurrence of employee retirement. The entire accrued longevity payout liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences and accrued longevity payouts that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current fiscal year. General obligation bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) OPEB Plan and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, NHRS recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for non-registered commingled funds valued at net asset value (NAV) as a practical expedient to estimate fair value.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance Policy

The District has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- *Nonspendable Fund Balance*: Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance*: Amounts that can only be spent for specific purposes stipulated by external resource providers or by enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or the enabling legislation.
- *Committed Fund Balance*: Amounts that can be used only for specific purposes determined by a formal action of the District's highest level of decision making authority (the School Board). Commitments may be changed or lifted only by the governing board taking the same formal action that imposed the constraint originally.
- *Assigned Fund Balance*: Amounts the District intends to use for a specific purpose. For all governmental funds other than the General Fund, any remaining positive fund balance is to be classified as "Assigned".
- *Unassigned Fund Balance*: Amounts that are not obligated or specifically designated and is available for any purpose. These amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

The School Board delegates to the Superintendent of Schools, through the Business Administrator, the authority to assign amounts to be used for specific purposes.

Minimum Level of Unassigned Fund Balance

Pursuant to the District's policy, the School Board will return to the Town, any unassigned fund balance of the General Fund at fiscal year-end, to be used to offset the subsequent fiscal year's tax rate.

Spending Prioritizations

The District's policy is to first apply restricted resources when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts should be reduced first, followed by assigned amounts then unassigned amounts.

Deficit Fund Balance

Pursuant to the District's policy, if any of the special revenue funds has a deficit unassigned fund balance at fiscal year end, the Superintendent is authorized to transfer funds from the General Fund to cover the deficit, providing the General Fund has the resources to do so.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/ expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/ expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS

Deposits as of June 30, 2023, are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	<u>\$ 1,072,656</u>

Deposits at June 30, 2023 consist of the following:

Deposits with financial institutions	<u>\$ 1,072,656</u>
--------------------------------------	---------------------

The School District's investment policy for its governmental funds requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The District's deposits with financial institutions consist solely of demand deposits.

Deposits for the Student Activity Funds are at the discretion of the School Principals and Superintendent of Schools.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned. The District's investment policy stipulates that all deposits and investments be covered by federal depository insurance, with all balances in excess of FDIC insurance limits collateralized.

Of the District's deposits with financial institutions at year end, \$1,827,789 was collateralized by securities held by the Bank of New York Mellon in the name of the District.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets of the governmental activities:

	Balance <u>July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2023</u>
Capital assets not being depreciated:				
Land	\$ 194,218			\$ 194,218
Total capital assets not being depreciated	<u>194,218</u>	<u>\$ -</u>	<u>\$ -</u>	<u>194,218</u>
Other capital assets:				
Land improvements	109,576			109,576
Buildings and improvements	20,421,884	77,784		20,499,668
Machinery and equipment	335,052			335,052
Total other capital assets at historical cost	<u>20,866,512</u>	<u>77,784</u>	<u>-</u>	<u>20,944,296</u>
Less accumulated depreciation for:				
Land improvements	(109,576)			(109,576)
Buildings and improvements	(7,310,807)	(489,440)		(7,800,247)
Machinery and equipment	(322,839)	(6,372)		(329,211)
Total accumulated depreciation	<u>(7,743,222)</u>	<u>(495,812)</u>	<u>-</u>	<u>(8,239,034)</u>
Total other capital assets, net	<u>13,123,290</u>	<u>(418,028)</u>	<u>-</u>	<u>12,705,262</u>
Total capital assets, net	<u>\$ 13,317,508</u>	<u>\$ (418,028)</u>	<u>\$ -</u>	<u>\$ 12,899,480</u>

Depreciation expense was charged to governmental functions as follows:

General administration	\$ 6,372
Operation and maintenance of plant	489,440
	<u>\$ 495,812</u>

NOTE 4—LONG-TERM OBLIGATIONS

Changes in Long-Term Obligations

The changes in the long-term obligations of the governmental activities for the year ended June 30, 2023 are as follows:

<u>Type</u>	Balance <u>July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2023</u>	Amounts Due Within <u>One Year</u>
Bonds payable	\$ 3,705,000		\$ (1,370,000)	\$ 2,335,000	\$ 70,000
Unamortized bond premium	90,547		(18,390)	72,157	
Total Bonds payable	3,795,547	\$ -	(1,388,390)	2,407,157	70,000
Accrued longevity payout	266,685	43,009	(39,185)	270,509	20,984
Compensated absences	48,986	47,246	(19,741)	76,491	27,766
Totals	<u>\$ 4,111,218</u>	<u>\$ 90,255</u>	<u>\$ (1,447,316)</u>	<u>\$ 2,754,157</u>	<u>\$ 118,750</u>

Payments on the outstanding general obligation bonds, accrued longevity payout, and compensated absences, are paid out of the General Fund. Amortization of the bond premium is recognized as a component of interest expense on the Statement of Activities (Exhibit B).

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

General Obligation Bonds

Bonds payable at June 30, 2023 is comprised of the following individual issues:

<u>Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance at June 30, 2023</u>
2010 Series A Refunding Bonds	4.04%	August 2025	\$ 1,300,000
2018 Series A Bonds	2.86%	February 2038	<u>1,035,000</u>
			2,335,000
		<i>Add: Unamortized bond premium</i>	<u>72,157</u>
		Total Bonds Payable	<u>\$ 2,407,157</u>

General obligation bonds are direct obligations of the District, for which its full faith and credit are pledged, and are payable from taxes levied on all taxable property located within District boundaries.

Debt service requirements to retire general obligation bonds outstanding at June 30, 2023 are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2024	\$ 70,000	\$ 49,167	\$ 119,167
2025	720,000	64,546	784,546
2026	720,000	37,178	757,178
2027	70,000	29,938	99,938
2028	70,000	26,368	96,368
2029-2033	350,000	87,387	437,387
2034-2038	<u>335,000</u>	<u>31,421</u>	<u>366,421</u>
Sub-total Bonds Payable	2,335,000	326,005	2,661,005
<i>Add: Unamortized bond premium</i>	<u>72,157</u>		<u>72,157</u>
Total Bonds Payable	<u>\$ 2,407,157</u>	<u>\$ 326,005</u>	<u>\$ 2,733,162</u>

NOTE 5—OTHER POSTEMPLOYMENT BENEFITS

Total OPEB Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources and OPEB Expense

	<u>Deferred Outflows</u>	<u>OPEB Liability</u>	<u>Deferred Inflows</u>	<u>OPEB Expense</u>
Cost-Sharing Multiple Employer Plan	\$ 76,152	\$ 670,818		\$ 16,851
Single Employer Plan	<u>233,993</u>	<u>879,073</u>	<u>\$ 343,631</u>	<u>20,070</u>
Total	<u>\$ 310,145</u>	<u>\$ 1,549,891</u>	<u>\$ 343,631</u>	<u>\$ 36,921</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to OPEB is reflected as a decrease to unrestricted net position in the amount of \$33,486.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

COST-SHARING MULTIPLE EMPLOYER PLAN

Plan Description

The New Hampshire Retirement System (NHRS) administers a cost-sharing multiple-employer other postemployment benefit plan (OPEB Plan). The OPEB Plan provides a medical insurance subsidy to qualified retired members.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

The OPEB Plan is divided into four membership types. The four membership types are Group II Police Officer and Firefighters, Group I Teachers, Group I Political Subdivision Employees, and Group I State Employees. The OPEB plan is closed to new entrants.

Benefits Provided

Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. Medical subsidy rates established by RSA 100-A:52 II are dependent upon whether retirees are eligible for Medicare. Retirees not eligible for Medicare may receive a maximum medical subsidy of \$375.56 for a single person plan and \$751.12 for a two-person plan. Retirees eligible for Medicare may receive a maximum medical subsidy of \$236.84 for a single person plan and \$473.68 for a two-person plan.

Funding Policy

Per RSA 100-A:16, contribution rates are established and may be amended by the New Hampshire State legislature and are determined by the NHRS Board of Trustees based on an actuarial valuation. The District's contribution rates for the covered payroll of political subdivision employees and teachers were 0.31% and 1.54%, respectively, for the year ended June 30, 2023. Contributions to the OPEB plan for the District were \$74,319 for the year ended June 30, 2023. Employees are not required to contribute to the OPEB plan.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District reported a liability of \$670,818 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by a roll forward of the actuarial valuation from June 30, 2021. The District's proportion of the net OPEB liability was based on actual contributions by the District during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2022, the District's proportion was approximately 0.1775 percent, which was a decrease of 0.0017 percentage points from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized OPEB expense of \$16,851. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on OPEB plan investments	\$ 1,833	
District contributions subsequent to the measurement date	<u>74,319</u>	<u> </u>
Totals	<u>\$ 76,152</u>	<u> -</u>

The District reported \$74,319 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net OPEB liability in the measurement period ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for the measurement periods as follows:

<u>June 30,</u>	
2023	\$ 305
2024	79
2025	(721)
2026	<u>2,170</u>
	<u>\$ 1,833</u>

Actuarial Assumptions

The total OPEB liability was determined by a roll forward of the actuarial valuation as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

Inflation	2.00%
Wage inflation	2.75% (2.25% for Teachers)
Salary increases	5.40%, average, including inflation
Investment rate of return	6.75% per year, net of OPEB plan investment expense, including inflation for determining solvency contributions

Mortality rates were based on the Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

The long-term expected rate of return on OPEB Plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Public Equity	50%	7.60-7.90%
Private Market Equity	20%	6.60-8.85%
Private Debt	5%	7.25%
Fixed Income	25%	3.60%
Total	<u>100%</u>	

The discount rate used to measure the collective total OPEB liability as of June 30, 2022 was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and RSA 100-A:53. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the District’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District’s proportionate share of the net OPEB liability calculated using the discount rate of 6.75 percent, as well as what the District’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Net OPEB liability	\$ 728,287	\$ 670,818	\$ 620,767

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

SINGLE EMPLOYER PLAN

Plan Description

The Hinsdale, New Hampshire School District administers the retiree health care benefits program, a single employer defined benefits plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided

The District provides medical insurance benefits to its eligible retirees. The benefits are provided through fully insured plans that are provided through the New Hampshire Inter-Local Trust. Benefits are provided to the retirees and covered dependents. Employees hired before July 1, 2011 are eligible for benefits after (1) attaining age 60 or (2) attaining age 50 with 10 or more years of service or (3) age plus service is at least 70 with 20 or more years of service. Employees hired on or after July 1, 2011 are eligible for benefits after (1) attaining age 65 or (2) attaining age 60 with 30 or more years of service. Retirees and their covered spouses are required to pay 100% of the premium for medical and dental coverage. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50.

Employees Covered by Benefit Terms

At July 1, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	57
Active employees	92
	<u>149</u>

Total OPEB Liability

The District's total OPEB liability of \$879,073 was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2022.

Actuarial Assumptions and Other Inputs for OPEB

The total OPEB liability in the July 1, 2022 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Salary increases	3.50%
Discount rate	3.65%
Healthcare cost trend rates	Initial rate of 8.20%, decreasing to 7.50% in 2023, then decreasing to an ultimate rate of 4.54% by year 2090

The discount rate was based on the index provided by the Bond Buyer 20-Bond General Obligation Index based on the 20-year AA municipal bond rate as of June 30, 2023.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended June 30, 2023

Mortality rates were based on the applicable Pub-2010 Headcount-Weighted Mortality fully generational using Scale MP-2021 for employees, teachers and retirees.

Changes in the Total OPEB Liability

	Total OPEB <u>Liability</u>
Balance at June 30, 2022	\$ 1,242,324
Changes for the year:	
Service cost	53,065
Interest	31,429
Differences between expected and actual experience	(272,795)
Changes in assumptions or other inputs	(148,109)
Benefit payments	<u>(26,841)</u>
Net changes	<u>(363,251)</u>
Balance at June 30, 2023	<u>\$ 879,073</u>

Changes of assumptions and other inputs reflect an increase in the discount rate from 2.16% to 3.65%. The payroll growth rate was increased from 2.00% to 3.50%. Additionally, mortality assumptions changed from SOA RP-2014 Total Dataset Mortality with Scale MP-2020 to Pub-2010 Headcount-Weighted Mortality fully generational using Scale MP-2021.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Total OPEB liability	\$ 930,528	\$ 879,073	\$ 829,687

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.20 percent decreasing to 3.54 percent) or 1-percentage-point higher (9.20 percent decreasing to 5.54 percent) than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Total OPEB liability	\$ 789,944	\$ 879,073	\$ 983,937

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized OPEB expense of \$20,070. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience		\$ 231,627
Changes of assumptions	\$ 233,993	<u>112,004</u>
Totals	<u>\$ 233,993</u>	<u>\$ 343,631</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>June 30,</u>	
2024	\$ (50,065)
2025	(33,207)
2026	<u>(26,366)</u>
	<u>\$ (109,638)</u>

NOTE 6—DEFINED BENEFIT PENSION PLAN

Plan Description

The District contributes to the New Hampshire Retirement System (NHRS), a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Benefits Provided

Benefit formulas and eligibility requirements for the pension plan are set by State law (RSA 100-A).

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended June 30, 2023

Group II benefits are provided based on age, years of creditable service and a benefit multiplier depending on vesting status as of January 1, 2012. The maximum retirement allowance for Group II members vested by January 1, 2012 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by January 1, 2012 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of <u>January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum Service</u>	<u>Benefit Multiplier</u>
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Funding Policy

Plan members are required to contribute 7.0% of their covered salary and the District is required to contribute at an actuarially determined rate. The District's contribution rates for the covered payroll of teachers and general employees were 19.48% and 13.75%, respectively, for the year ended June 30, 2023. The District contributes 100% of the employer cost for teachers and general employees of the District.

Per RSA 100-A:16, plan member contribution rates are established and may be amended by the New Hampshire State Legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The District's contributions to the NHRS for the year ending June 30, 2023 were \$1,072,098.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At June 30, 2023, the District reported a liability of \$10,579,232 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2021. The District's proportion of the net pension liability was based on actual contributions by the District during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2022, the District's proportion was approximately 0.1844 percent, which was a decrease of 0.0033 percentage points from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$1,323,092. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 198,553	\$ 40,612
Change in assumptions	562,731	
Net difference between projected and actual earnings on pension plan investments	400,939	
Changes in proportion and differences between District contributions and proportionate share of contributions	326,418	134,294
District contributions subsequent to the measurement date	<u>1,072,098</u>	
Totals	<u>\$ 2,560,739</u>	<u>\$ 174,906</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pension is reflected as an increase to unrestricted net position in the amount of \$2,385,833. The District reported \$1,072,098 as deferred outflows of resources related to pension resulting from District contributions made subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense for the measurement periods as follows:

<u>June 30,</u>	
2023	\$ 540,755
2024	420,861
2025	(170,432)
2026	<u>522,551</u>
	<u>\$ 1,313,735</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2021, using the following actuarial assumptions:

Inflation	2.00%
Wage Inflation	2.75% (2.25% for Teachers)
Salary increases	5.40%, average, including inflation
Investment rate of return	6.75% per year, net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Public Equity	50%	7.60-7.90%
Private Market Equity	20%	6.60-8.85%
Private Debt	5%	7.25%
Fixed Income	25%	3.60%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the collective pension liability as of June 30, 2022 was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.75 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Net pension liability	\$ 14,194,662	\$ 10,579,232	\$ 7,573,336

NOTE 7—INTERFUND BALANCES AND TRANSFERS

The District has combined the cash resources of its governmental funds. For accounting and reporting purposes, that portion of the pooled cash balance is reported in the specific fund as an interfund balance. Interfund balances at June 30, 2023 are as follows:

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

	General Fund	Due From Federal Projects Fund	Totals
Due to General Fund		\$ 231,401	\$ 231,401
Nonmajor Governmental Funds	\$ 129,387		129,387
	<u>\$ 129,387</u>	<u>\$ 231,401</u>	<u>\$ 360,788</u>

During the fiscal year, the Federal Projects Fund made a transfer to the General Fund for indirect costs allocated to grants. The transfer was made in accordance with the terms and provisions of the grant awards. The interfund transfer for the year ended June 30, 2023 amounted to \$2,670.

NOTE 8—RESTRICTED NET POSITION

Net position of the governmental activities is restricted for specific purposes as follows:

Food service operations	\$ 107,957
Afterschool and instructional activities	52,129
	<u>\$ 160,086</u>

NOTE 9—COMPONENTS OF FUND BALANCE

The components of the District's fund balance for its governmental funds at June 30, 2023 are as follows:

<u>Fund Balances</u>	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
<i>Nonspendable:</i>			
Prepaid items	\$ 896,493		\$ 896,493
<i>Restricted for:</i>			
Food service operations		\$ 107,957	107,957
Afterschool and instructional activities		52,129	52,129
<i>Committed for:</i>			
Expendable trusts	463,700		463,700
<i>Assigned for:</i>			
Student activity funds		52,697	52,697
<i>Unassigned:</i>			
General operations	206,660		206,660
	<u>\$ 1,566,853</u>	<u>\$ 212,783</u>	<u>\$ 1,779,636</u>

NOTE 10—PROPERTY TAXES

Property taxes levied to support the Hinsdale, New Hampshire School District are based on the assessed valuation of the prior April 1st for all taxable real property.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

Under state statutes, the Town of Hinsdale, New Hampshire (an independent governmental unit) collects School District taxes and State of New Hampshire Education taxes as part of local property tax assessments. As collection agent, the Town is required to pay over to the District its share of property tax assessments through periodic payments based on cash flow requirements of the District. The Town assumes financial responsibility for all uncollected property taxes under state statutes. For the year ended June 30, 2023, School District taxes were \$7,919,480 and State of New Hampshire Education taxes were \$329,437.

NOTE 11—RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended June 30, 2023, the District was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at June 30, 2023.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member school districts, school administrative units, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the District shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$200,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member school districts, school administrative units, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended June 30, 2023

NOTE 12—CONTINGENT LIABILITIES

Federal Grants

The District participates in a number of federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amounts, if any, of expenditures which may be disallowed by the granting agency cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Litigation

There may be various claims and suits pending against the District, which arise in the normal course of the District's activities. In the opinion of District management, any potential claims against the District, which are not covered by insurance are immaterial and would not affect the financial position of the District.

NOTE 13—RESTATEMENT OF NET POSITION AND FUND BALANCE

Government-Wide Statements

During the year ended June 30, 2023, it was determined that accrued liabilities of the governmental activities, as previously reported, were overstated.

Net position of the governmental activities as of July 1, 2022 has be restated as follows:

	Governmental <u>Activities</u>
Net Position - July 1, 2022 (as previously reported)	\$ 530,869
Amount of restatement due to:	
Overstatement of accrued liabilities	<u>221,198</u>
Net Position - July 1, 2022, as restated	<u>\$ 752,067</u>

Governmental Funds

The impact of the above restatement on the District's General Fund as of July 1, 2022 is as follows:

	General <u>Fund</u>
Fund Balance - July 1, 2022 (as previously reported)	\$ 729,916
Amount of restatement due to:	
Overstatement of accrued liabilities	<u>221,198</u>
Fund Balance - July 1, 2022, as restated	<u>\$ 951,114</u>

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2023

NOTE 14—CHANGE IN ACCOUNTING PRINCIPLE

GASB Statement No. 96 – Subscription-Based Information Technology Arrangements

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. GASB Statement No. 96 defines a subscription-based information technology arrangement (SBITA) as a contract to use another party's software, alone or in combination with tangible capital assets as specified in the contract for a period of time in an exchange or exchange-like transaction. Under this Statement, governments generally recognize a right-to-use subscription asset (intangible asset) and a corresponding subscription liability for each SBITA agreement greater than one year in length. The District has entered into various SBITA agreements for software. Management has evaluated its SBITA agreements and determined that the effect of implementing GASB Statement No. 96 related to such agreements is immaterial to the financial statements.

SCHEDULE 1
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 8,248,917	\$ 8,248,917	\$ 8,248,917	\$ -
Intergovernmental	5,582,865	5,582,865	5,916,413	333,548
Charges for services	153,015	153,015	15,245	(137,770)
Miscellaneous	103,000	103,000	78,301	(24,699)
Total Revenues	<u>14,087,797</u>	<u>14,087,797</u>	<u>14,258,876</u>	<u>171,079</u>
Expenditures:				
Current operations:				
Instruction	7,079,067	7,079,067	6,903,915	175,152
Supporting services	1,275,671	1,275,671	1,171,376	104,295
Instructional staff services	534,013	534,013	437,482	96,531
General administration	2,439,641	2,439,641	2,291,816	147,825
Operation and maintenance of plant	1,300,565	1,300,565	1,265,867	34,698
Pupil transportation	714,970	714,970	715,390	(420)
Food service	1	1	-	1
Debt service:				
Principal retirement	720,000	720,000	720,000	-
Interest and fiscal charges	100,318	100,318	100,318	-
Total Expenditures	<u>14,164,246</u>	<u>14,164,246</u>	<u>13,606,164</u>	<u>558,082</u>
Excess revenues over (under) expenditures	<u>(76,449)</u>	<u>(76,449)</u>	<u>652,712</u>	<u>729,161</u>
Other financing sources (uses):				
Transfers in	20,000	20,000	2,670	(17,330)
Transfers out	<u>(75,000)</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Total Other financing sources (uses)	<u>(55,000)</u>	<u>(55,000)</u>	<u>(72,330)</u>	<u>(17,330)</u>
Net change in fund balance	(131,449)	(131,449)	580,382	711,831
Fund Balances at beginning of year				
- Budgetary Basis	<u>522,771</u>	<u>522,771</u>	<u>522,771</u>	<u>-</u>
Fund Balances at end of year				
- Budgetary Basis	<u>\$ 391,322</u>	<u>\$ 391,322</u>	<u>\$ 1,103,153</u>	<u>\$ 711,831</u>

See accompanying notes to the required supplementary information

SCHEDULE 2

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT

Schedule of Changes in the District's Proportionate Share of the Net OPEB Liability

For the Year Ended June 30, 2023

Measurement Period Ended	Cost-Sharing Multiple Employer Plan Information Only				
	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
June 30, 2022	0.17751781%	\$ 670,818	\$ 5,825,284	11.52%	10.64%
June 30, 2021	0.17926083%	\$ 717,862	\$ 5,769,344	12.44%	11.06%
June 30, 2020	0.17665863%	\$ 773,251	\$ 5,379,846	14.37%	7.74%
June 30, 2019	0.16060365%	\$ 704,104	\$ 5,221,992	13.48%	7.75%
June 30, 2018	0.15116324%	\$ 692,094	\$ 4,816,106	14.37%	7.53%
June 30, 2017	0.18821975%	\$ 860,605	\$ 4,573,961	18.82%	7.91%
June 30, 2016	0.17971432%	\$ 870,006	\$ 4,307,606	20.20%	5.21%
June 30, 2015	*	*	*	*	*
June 30, 2014	*	*	*	*	*
June 30, 2013	*	*	*	*	*

* 10 Year schedule, historical information not available

Measurement Periods	Significant Actuarial Assumptions				
	Inflation	Salary Increases	Investment Rate of Return	Mortality Table	Mortality Scale
June 30, 2022	2.00%	5.40%	6.75%	Pub-2010	MP-2019
June 30, 2020 - 2021	2.00%	5.60%	6.75%	Pub-2010	MP-2019
June 30, 2016 - 2019	2.50%	5.60%	7.25%	RP-2014	MP-2015

See accompanying notes to the required supplementary information

SCHEDULE 3
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Schedule of District OPEB Contributions
For the Year Ended June 30, 2023

Cost-Sharing Multiple Employer Plan Information Only					
<u>Year Ended</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to the Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2023	\$ 74,319	\$ (74,319)	\$ -	\$ 5,898,775	1.26%
June 30, 2022	\$ 74,383	\$ (74,383)	\$ -	\$ 5,825,284	1.28%
June 30, 2021	\$ 86,103	\$ (86,103)	\$ -	\$ 5,769,344	1.49%
June 30, 2020	\$ 82,000	\$ (82,000)	\$ -	\$ 5,379,846	1.52%
June 30, 2019	\$ 73,293	\$ (73,293)	\$ -	\$ 5,221,992	1.40%
June 30, 2018	\$ 66,864	\$ (66,864)	\$ -	\$ 4,816,106	1.39%
June 30, 2017	\$ 111,558	\$ (111,558)	\$ -	\$ 4,573,961	2.44%
June 30, 2016	\$ 104,425	\$ (104,425)	\$ -	\$ 4,307,606	2.42%
June 30, 2015	*	*	*	*	*
June 30, 2014	*	*	*	*	*

* 10 Year schedule, historical information not available

See accompanying notes to the required supplementary information

SCHEDULE 4
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Single Employer Plan Information Only										
Total OPEB Liability:										
Service cost	\$ 53,065	\$ 79,567	\$ 77,885	\$ 45,240	\$ 43,710	\$ 54,851	*	*	*	*
Interest	31,429	24,973	23,566	21,258	19,899	21,021	*	*	*	*
Changes of assumptions or other inputs	(148,109)		479,441		(25,295)		*	*	*	*
Differences between expected and actual experience	(272,795)		(31,718)		(147,648)	(37,129)	*	*	*	*
Benefit payments	(26,841)	(36,709)	(35,933)	(25,214)	(24,361)	(45,340)	*	*	*	*
Net change in total OPEB liability	(363,251)	67,831	513,241	41,284	(133,695)	(6,597)	*	*	*	*
Total OPEB Liability at beginning of year	1,242,324	1,174,493	661,252	619,968	753,663	760,260	*	*	*	*
Total OPEB Liability at end of year	\$ 879,073	\$ 1,242,324	\$ 1,174,493	\$ 661,252	\$ 619,968	\$ 753,663	*	*	*	*
Covered employee payroll	\$ 4,732,374	\$ 5,422,872	\$ 5,316,541	\$ 6,089,162	\$ 5,969,767	\$ 4,923,019	*	*	*	*
Total OPEB liability as a percentage of covered employee payroll	18.58%	22.91%	22.09%	10.86%	10.39%	15.31%	*	*	*	*
Significant Actuarial Assumptions										
Discount rate	3.65%	2.16%	2.16%	3.50%	3.50%	2.85%	*	*	*	*
Health cost trend rates:										
Initial	8.2% - 2022	6.0% - 2020	6.0% - 2020	7.3% - 2018	7.3% - 2018	9.5% - 2016	*	*	*	*
Ultimate	4.54% - 2090	4.04% - 2089	4.04% - 2089	5% - 2028	5% - 2028	5% - 2028	*	*	*	*
Mortality data set	Pub-2010	SOA Pub-2014	SOA Pub-2014	SOA Pub-2014	SOA Pub-2014	RP-2000	*	*	*	*
Mortality improvement scale	MP-2021	MP-2020	MP-2020	MP-2018	MP-2018	Scale AA	*	*	*	*

Note To Schedule:
No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75

* 10 Year schedule, historical information not available

SCHEDULE 5

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT

Schedule of Changes in the District's Proportionate Share of the Net Pension Liability

For the Year Ended June 30, 2023

Measurement Period Ended	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
June 30, 2022	0.18443147%	\$ 10,579,232	\$ 5,825,284	181.61%	65.12%
June 30, 2021	0.18772912%	\$ 8,320,003	\$ 5,769,344	144.21%	72.22%
June 30, 2020	0.18200620%	\$ 11,641,392	\$ 5,379,846	216.39%	58.72%
June 30, 2019	0.17793973%	\$ 8,561,845	\$ 5,221,992	163.96%	65.59%
June 30, 2018	0.16838260%	\$ 8,107,963	\$ 4,816,106	168.35%	64.73%
June 30, 2017	0.15431971%	\$ 7,589,432	\$ 4,573,961	165.93%	62.66%
June 30, 2016	0.14856216%	\$ 7,899,934	\$ 4,307,606	183.39%	58.30%
June 30, 2015	0.14736996%	\$ 5,838,101	\$ 4,234,568	137.87%	65.47%
June 30, 2014	0.14941127%	\$ 5,608,280	\$ 4,156,311	134.93%	66.32%
June 30, 2013	0.15314731%	\$ 6,591,130	\$ 4,285,391	153.80%	59.81%

Significant Actuarial Assumptions

Measurement Periods	Inflation	Salary Increases	Investment Rate of Return	Mortality Table	Mortality Scale
June 30, 2022	2.00%	5.40%	6.75%	Pub-2010	MP-2019
June 30, 2020 - 2021	2.00%	5.60%	6.75%	Pub-2010	MP-2019
June 30, 2016 - 2019	2.50%	5.60%	7.25%	RP-2014	MP-2015
June 30, 2013 - 2015	3.00%	3.75-5.80%	7.75%	RP-2000	Scale AA

See accompanying notes to the required supplementary information

SCHEDULE 6
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Schedule of District Pension Contributions
For the Year Ended June 30, 2023

<u>Year Ended</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to the Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2023	\$ 1,072,098	\$ (1,072,098)	\$ -	\$ 5,898,775	18.17%
June 30, 2022	\$ 1,063,448	\$ (1,063,448)	\$ -	\$ 5,825,284	18.26%
June 30, 2021	\$ 860,923	\$ (860,923)	\$ -	\$ 5,769,344	14.92%
June 30, 2020	\$ 808,549	\$ (808,549)	\$ -	\$ 5,379,846	15.03%
June 30, 2019	\$ 774,361	\$ (774,361)	\$ -	\$ 5,221,992	14.83%
June 30, 2018	\$ 711,682	\$ (711,682)	\$ -	\$ 4,816,106	14.78%
June 30, 2017	\$ 565,340	\$ (565,340)	\$ -	\$ 4,573,961	12.36%
June 30, 2016	\$ 531,970	\$ (531,970)	\$ -	\$ 4,307,606	12.35%
June 30, 2015	\$ 494,409	\$ (494,409)	\$ -	\$ 4,234,568	11.68%
June 30, 2014	\$ 484,725	\$ (484,725)	\$ -	\$ 4,156,311	11.66%

See accompanying notes to the required supplementary information

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2023

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the District. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). General Fund budgetary revenues and other financing sources, and expenditures and other financing uses, were adjusted for non-budgetary revenues, budgetary transfers, and encumbrances as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 14,247,289	\$ 13,631,550
Non-budgetary revenues	14,257	
Budgetary transfers		75,000
Encumbrances - June 30, 2022		(25,386)
Per Schedule 1	<u>\$ 14,261,546</u>	<u>\$ 13,681,164</u>

Major Special Revenue Fund

The District adopts its budgets under regulations of the New Hampshire Departments of Education and Revenue Administration which differ from accounting principles generally accepted in the United States of America. Consequently, budgetary information is not presented for the Federal Projects Fund, as the information is neither practical nor meaningful.

SCHEDULE I
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
DEPARTMENT OF AGRICULTURE			
Pass Through Payments from the New Hampshire Department of Education			
<i>Child Nutrition Cluster:</i>			
School Breakfast Program	10.553	N/A	\$ <u>31,378</u>
National School Lunch Program			
- School Lunch (Cash)	10.555	N/A	137,679
- Supply Chain Assistance (Cash)	10.555	N/A	8,346
- Commodities (Non-cash)	10.555	N/A	<u>18,402</u>
			<u>164,427</u>
Summer Food Service Program for Children	10.559	N/A	<u>8,311</u>
Fresh Fruit and Vegetable Program	10.582	N/A	<u>18,681</u>
<i>Total Child Nutrition Cluster</i>			<u>222,797</u>
Pass Through Payments from the New Hampshire Department of Education			
Child and Adult Care Food Program	10.558	N/A	<u>1,120</u>
Total Department of Agriculture			<u>223,917</u>
DEPARTMENT OF EDUCATION			
Pass Through Payments from the New Hampshire Department of Education			
Title I Grants to Local Educational Agencies	84.010	#20220159	11,632
Title I Grants to Local Educational Agencies	84.010	#20230287	<u>212,628</u>
			<u>224,260</u>
Pass Through Payments from the New Hampshire Department of Education			
<i>Special Education Cluster (IDEA):</i>			
Special Education - Grants to States	84.027	#20220083	22,933
COVID-19 - Special Education - Grants to States	84.027	#20220506	30,051
Special Education - Grants to States	84.027	#20230093	<u>89,456</u>
			<u>142,440</u>
Special Education - Preschool Grants	84.173	#20220083	4,754
COVID-19 - Special Education - Preschool Grants	84.173	#20220506	<u>159</u>
			<u>4,913</u>
<i>Total Special Education Cluster (IDEA)</i>			<u>147,353</u>

See notes to schedule of expenditures of federal awards

SCHEDULE I
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended June 30, 2023

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
DEPARTMENT OF EDUCATION (CONTINUED)			
Pass Through Payments from the New Hampshire Department of Education			
Twenty-First Century Community Learning Centers	84.287	#20220105	44
Twenty-First Century Community Learning Centers	84.287	#20230060	<u>151,580</u>
			<u>151,624</u>
Direct Award Program			
Rural Education	84.358	N/A	<u>26,663</u>
Pass Through Payments from the New Hampshire Department of Education			
Supporting Effective Instruction State Grants	84.367	#20220491	960
Supporting Effective Instruction State Grants	84.367	#20230600	<u>35,383</u>
			<u>36,343</u>
Pass Through Payments from the New Hampshire Department of Education			
Student Support and Academic Enrichment Program	84.424	#20200697	2,948
Student Support and Academic Enrichment Program	84.424	#20211802	<u>12,060</u>
			<u>15,008</u>
Pass Through Payments from the New Hampshire Department of Education			
COVID-19 - Education Stabilization Fund	84.425D	#20204879	5,035
COVID-19 - Education Stabilization Fund	84.425D	#20211591	75,131
COVID-19 - Education Stabilization Fund	84.425D	#20220124	668,433
COVID-19 - Education Stabilization Fund	84.425W	#20220679	<u>1,024</u>
			<u>749,623</u>
Total Department of Education			<u>1,350,874</u>
Total Expenditures of Federal Awards			<u>\$ 1,574,791</u>

See notes to schedule of expenditures of federal awards

HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023

NOTE 1—BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Hinsdale, New Hampshire School District (the District) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Hinsdale, New Hampshire School District, it is not intended to and does not present the financial position or changes in net position of the Hinsdale, New Hampshire School District.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note 1 to the District's basic financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3—INDIRECT COST RATE

The Hinsdale, New Hampshire School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Independent Auditor's Report

To the School Board
Hinsdale, New Hampshire School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Hinsdale, New Hampshire School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Hinsdale, New Hampshire School District's basic financial statements, and have issued our report thereon dated March 29, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Hinsdale, New Hampshire School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Hinsdale, New Hampshire School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Hinsdale, New Hampshire School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item #2023-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Hinsdale, New Hampshire School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Hinsdale School District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Hinsdale, New Hampshire School District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Hinsdale, New Hampshire School District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vachon Clukay & Company PC

Manchester, New Hampshire
March 29, 2024

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

Independent Auditor's Report

To the School Board
Hinsdale, New Hampshire School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Hinsdale, New Hampshire School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Hinsdale, New Hampshire School District's major federal programs for the year ended June 30, 2023. The Hinsdale, New Hampshire School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Hinsdale, New Hampshire School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Hinsdale, New Hampshire School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Hinsdale, New Hampshire School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Hinsdale, New Hampshire School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hinsdale, New Hampshire School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hinsdale, New Hampshire School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hinsdale, New Hampshire School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Hinsdale, New Hampshire School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hinsdale, New Hampshire School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Vashon Clukay & Company PC

Manchester, New Hampshire

March 29, 2024

**Hinsdale, New Hampshire School District
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023**

Section I—Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified – all reporting units

Internal control over financial reporting:

Material weakness(es) identified?	_____ yes	_____ no
Significant deficiency(ies) identified?	_____ <u>X</u> yes	_____ none reported

Noncompliance material to financial statements noted? _____ yes _____ X no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?	_____ yes	_____ <u>X</u> no
Significant deficiency(ies) identified	_____ yes	_____ <u>X</u> none reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes _____ X no

Identification of major federal programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
84.425	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B program: \$ 750,000

Auditee qualified as low-risk auditee? _____ X yes _____ no

Section II—Financial Statement Findings

There following findings relating to the financial statements were required to be reported by GAGAS.

Finding #2023-001 Payroll

Criteria: District policies and federal labor laws require the employer to maintain on file a signed copy of written notifications, signed by the employee regarding employee rates of pay or salary. District policies additionally require department supervisors to approve employee timecards.

Condition: During testing of controls for payroll transactions, we noted the District did not have rate of pay forms on file for certain individuals selected for testing. Additionally, departmental supervisor approvals were not present on several employee timecards selected for testing.

Cause: District personnel responsible for distributing and obtaining signed forms to document hourly wages or daily rates did not distribute forms for 6 individuals selected for testing. Additionally, District personnel processed payroll without the required departmental supervisor's approval of two employee timecards.

Effect: Failure to maintain authorized rate of pay forms on file for all employees increases the risk in which employees are paid an incorrect amount. In addition, failure to obtain required departmental supervisor approval on timecards prior to processing payroll may result in an employee being paid for work which was not performed.

Recommendation: We recommend the District obtain signed copies of rate of pay forms for all employees and all positions the employee is being compensated for. In addition, prior to processing payroll we recommend District personnel review employee timecards for required departmental supervisor approval.

Views of responsible officials: The District will require that all rate of pay forms be signed and maintained prior to employees being compensated. Additionally, District and building administrators will review and sign off employee timecards prior to payroll being processed for employees.

Section III—Federal Award Findings and Questioned Costs

There were no findings and questioned costs required to be reported under 2 CFR 200.516(a).

David Ryan, Ed.D.
Superintendent

Jane Fortson, CPA
Business Administrator

HINSDALE

SCHOOL DISTRICT

Patricia Wallace
Director of Student Services

Karen Thompson
Director of Personalized
Learning

49 School Street, P.O. Box 27 | Hinsdale, NH 03451 | 603-336-5728 | www.hnhsd.org

March 29, 2024

Finding 2023-001

Corrective Action Plan:

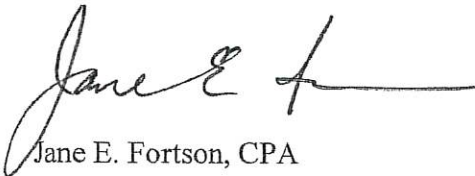
The District will require that all rate of pay forms be signed and maintained prior to employees being compensated. Additionally, district and building administrators will review and sign off employee timecards prior to payroll being processed for employees.

Name of Person Responsible:

The Business Administrator will be responsible for ensuring that employee signatures are obtained and that timecards are signed prior to processing payroll.

Anticipated Implementation Date of the Corrective Action:

The District has already implemented this process upon being notified of the issues, and will continue to do so.



Jane E. Fortson, CPA

Business Administrator

SAU 92 does not discriminate on the basis of race, color, national origin, gender, sex, sexual orientation, religion, nationality, ethnic origins, country of origin, economic status, status as a victim of domestic violence, harassment, sexual assault, or stalking, disability, age or other protected classes under applicable law in its educational programs and activities. SAU 92 also provides equal access to buildings for youth groups. Link to Training - <https://nhprimex.org/explore-training/single/understanding-sexual-harassment/> Questions about Title IX can be referred to the SAU 92 Interim

SCHEDULE A
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Combining Balance Sheet
Governmental Funds - All Nonmajor Funds
June 30, 2023

	Food Service <u>Fund</u>	Private Grants <u>Fund</u>	Student Activity <u>Funds</u>	Total Nonmajor <u>Funds</u>
ASSETS				
Cash and cash equivalents			\$ 52,697	\$ 52,697
Accounts receivable	\$ 21,424			21,424
Due from other governments	40,109			40,109
Due from other funds	77,258	\$ 52,129		129,387
Total Assets	<u>138,791</u>	<u>52,129</u>	<u>52,697</u>	<u>243,617</u>
DEFERRED OUTFLOWS OF RESOURCES				
Total Deferred Outflows of Resources	-	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 138,791</u>	<u>\$ 52,129</u>	<u>\$ 52,697</u>	<u>\$ 243,617</u>
LIABILITIES				
Accounts payable	\$ 27,895			\$ 27,895
Unearned revenue	2,939			2,939
Total Liabilities	<u>30,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>30,834</u>
DEFERRED INFLOWS OF RESOURCES				
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Restricted	107,957	52,129		160,086
Assigned			52,697	52,697
Total Fund Balances	<u>107,957</u>	<u>52,129</u>	<u>52,697</u>	<u>212,783</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 138,791</u>	<u>\$ 52,129</u>	<u>\$ 52,697</u>	<u>\$ 243,617</u>

SCHEDULE B
HINSDALE, NEW HAMPSHIRE SCHOOL DISTRICT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - All Nonmajor Funds
For the Year Ended June 30, 2023

	Food Service <u>Fund</u>	Private Grants <u>Fund</u>	Student Activity <u>Funds</u>	Total Nonmajor <u>Funds</u>
Revenues:				
Intergovernmental	\$ 208,771	\$ 50,000		\$ 258,771
Charges for services	115,216	446		115,662
Miscellaneous		7,848	\$ 78,473	86,321
Total Revenues	<u>323,987</u>	<u>58,294</u>	<u>78,473</u>	<u>460,754</u>
Expenditures:				
Current operations:				
Instruction		43,723		43,723
Food service	347,393			347,393
Other student			72,524	72,524
Other miscellaneous		180		180
Total Expenditures	<u>347,393</u>	<u>43,903</u>	<u>72,524</u>	<u>463,820</u>
Net change in fund balances	(23,406)	14,391	5,949	(3,066)
Fund Balances at beginning of year	<u>131,363</u>	<u>37,738</u>	<u>46,748</u>	<u>215,849</u>
Fund Balances at end of year	<u>\$ 107,957</u>	<u>\$ 52,129</u>	<u>\$ 52,697</u>	<u>\$ 212,783</u>

DIRECTOR OF
PERSONALIZED
LEARNING'S
REPORT

David Ryan, Ed.D.
Superintendent

Jane Fortson, CPA
Business Administrator

HINSDALE

SCHOOL DISTRICT

Patricia Wallace
Director of Student Services

Karen Thompson
Director of Personalized
Learning

49 School Street, P.O. Box 27 | Hinsdale, NH 03451 | 603-336-5728 | www.hnhsd.org

April 2024

Portrait Of a Learner-

We are closing in on the final details of gathering the data for our Portrait work. The data we have been collecting has been insightful and helpful and will guide us to the completion of our HSD Portrait of a Learner. The data has been fascinating to analyze. Our families, community members and particularly, our students have been open and honest about their vision of a graduate. This data will be helpful as we begin to align our work with our priority areas and our strategic planning.

Credentiailling-

It is that time of year. In the spring of each year, we begin to collaborate with teachers who are in the third year of their licensing cycle to ensure that everyone stays on top of their credential. I would like to give a special thank you to Palak Patel who works diligently all year to ensure that our teachers are staying on top of their Professional development. We are currently teachers working under an Alt. V plan or SOE (Statement of Eligibility) to help them navigate the certification process which can often be daunting.

Consolidated Grant funds Application-

The NH DOE has issued some new protocols around Title Grant funding. They are now requiring a consolidated application for all Title funds. Ms. Sturges has taken the lead on the completion of this exceptionally large task. Together with Mrs. Forsen and myself we will divide and conquer the components of the application. This application will cover Title 1, Title II, Title V, and Title V Part B.

MTSS-B-

I am pleased that we have convened a district wide team that attended an entire day of training on MTSS-B in concord. This process has allowed us to engage in work that is similar to a program review process. We have worked together to learn about areas that each school is being successful in as well as gaps in our systems of support in all tiers. Doing this as a district will allow us to align our resources

to better serve the needs of all our children in a consistent manner. It is so exciting to sit at the table with a group of teachers from across the district as they learn about the important work each school is doing.

Professional Development-

We are currently preparing for our May Professional Development Day. We will continue our work from our March PD Day with our Responsive Classroom trainers, our ELA curriculum training, Our Social Studies Program Review, and our common assessment work.

Kindness Day-

On April 19th, the entire Middle/High School will blanket our community with acts of kindness. From 8:00-11:00 on that day, our advisories will be working throughout the community doing small projects that, we hope, will have a big impact. As we begin to revamp our advisory program for next year our Kindness 101 project that has been led by Dr. Ryan has sparked some innovative ideas among our teachers and students. It has been exciting to see these individual advisory projects unfold. Stay tuned for a full report at our May meeting with a video to accompany a short presentation of the day. This video will be created by our Film ELO student.

Respectfully Submitted,

Karen Thompson

PRINCIPAL'S REPORT

Hinsdale High School

HINSDALE MIDDLE / HIGH SCHOOL

49 School Street
Hinsdale, New Hampshire 03451

John J. Barth
Principal

Christopher S. Ponce
Assistant Principal

Patricia A. Wallace
Special Education Coordinator

Sam Kilelee
Athletic Director

To: Hinsdale School Board

From: John Barth

Date: 04/05/2024

Re: Hinsdale Middle/High School Board Report

April 8 Solar Eclipse update:

We have received 194 eclipse glasses, a crucial measure to ensure the safety of our students and staff during the upcoming eclipse. These glasses, which will be distributed during lunch on Monday, April 8th, for students who wish to use them, are a testament to our commitment to their well-being. We will also take the opportunity to remind students of the proper viewing procedures for the eclipse.

State Testing:

The School Day SAT was administered on April 3rd. Three students were not present and will be rescheduled to complete the testing. NH SAS testing will continue on the following dates:

Grades 6-8 ELA Reading May 1

Grades 6-8 Mathematics May 8

Grades 8 & 11 Science May 15.

'24-'25 Course Scheduling:

Respective academic departments have reviewed student course selections and, in collaboration with the administration, determined the number of courses to be taught based on the students' requests. The school counseling department is now diligently inputting the data into PowerSchool to develop student schedules, ensuring a comprehensive and balanced academic program for the '24-'25 school year.

New England Association of School & Colleges update:

Hinsdale's Collaborative Conference Visit is scheduled for 2025. With a Decennial Accreditation Visit in 2027. On May 6, 2024, several staff will attend a Zoom meeting to

Perseverance Advocacy Collaboration Empathy Responsibility Scholarship

participate in a seminar designed by NEASC to help appropriately prepare for the new Accreditation process.

Total Referrals as of April 2, 2024

	q1	q2	q3	q4
Number of referrals	284	196	125	
Identified students with referrals	77	46	35	
Bullying	2	13	4	
Civil rights	0	0	0	
Harassment	0	0	0	
profanity/gestures	42	22	25	
Aggression	11	15	5	
Truancy	15	39	6	
Bus Issues		4	8	
Middle school	109	69	67	
High School	175	127	58	

Respectfully Submitted:

John Barth

Principal



AMERICAN ACADEMY™
OF OPHTHALMOLOGY
Protecting Sight. Empowering Lives.

Solar Eclipse Eye Safety



Partial Eclipse (Use filter)

Total Eclipse
(No filter)

Partial Eclipse (Use filter)

Looking directly at the sun during a solar eclipse is unsafe, except during a brief phase when the moon entirely blocks the sun's bright face. This phase is called totality. The path of totality for the Aug. 21, 2017 eclipse stretches from Oregon to South Carolina. Unless you're in the path of totality, keep your solar eclipse glasses on throughout the eclipse. Four manufacturers have certified that their eclipse glasses and handheld solar viewers meet the standards for eye protection: Rainbow Symphony, American Paper Optics, Thousand Oaks Optical, and TSE 17



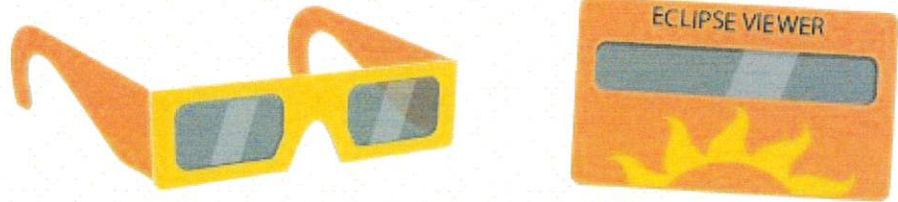
NOT SAFE

Ordinary sunglasses are not strong enough to protect your eyes.



SAFE

Use specially designed solar eclipse glasses and viewers to block the sun's harmful rays.



NOT SAFE

Wearing solar eclipse glasses to look through a camera, binoculars or a telescope will not protect your eyes.



SAFE

Use only specially designed filters for lenses.



Source: American Academy of Ophthalmology and American Astronomical Society

PRINCIPAL'S
REPORT

Hinsdale Elementary
School

April 2024 School Board Report

I apologize for the brief report this month. I did not have full access to all my necessary information.

Student Discipline Update

Here is the updated discipline information that the board asked for by quarter.

Category	Quarter 1			Quarter 2			Quarter 3	Quarter 4
Number of Referrals	43			81			88	
Number of Student Referrals	38			38			38	
Identified Students with Referrals	10			19			12	
Bullying *	Rpt	Su b	Unsu b	Rp t	Su b	Unsu b	Rpt = 4 Sub = 3 Unsub = 1	
	0	0	0	4	1	3		
Civil rights	0			0			0	
Harassment	0			0			0	
Profanity	4			1			1	
Truancy	1			1			0	
Aggressive Action **	7			28			22	
Bus	11			11			9	
Repeat Referrals (4 or more)	8			6			6	

Bullying

* Rpt – stands for reported, Sub – stands for substantiated, Unsub – stands for Unsubstantiated. All bully reports are included in the state reports whether they are substantiated or not.

Aggressive Action

** It should be noted that 7 students account for the 22 aggressive behaviors. One student had 8 of them.

- Only one of them is in Kindergarten so there is improvement there from last quarter.
- Five of them are identified students with behavior plans

Events

Math night was exceptionally well attended. The night is organized by teachers and led by Mrs. Snide and Mr. Fields. I wish I could be the one taking credit for it. In case you missed Matilda this year, make your reservations now for next year's play because I am sure it will be every bit as epic as Matilda. The cast was incredible and the directing and singing just top notch. We are so lucky to have talented people like Miss Mahoney, Mr. Pion and Mr. Thurston to teach, support and encourage the arts.

Upcoming Events include

- Monday, April 1 Bus Evacuation 8:40 AM
- Thursday, April 4 through Thursday, April 11 Book Fair
- Monday April 8, Eclipse Viewing Assembly HES Gym 2:30 to 3:10
- Tuesday, April 16 Celebration of Learning 6 to 7
- Friday, April 19 HMHS Kindness Day 8 to 11 Some HES grade levels participate with HMHS
- Friday, April 19 Community Meeting Grade 4 Spotlight 2:20 to 3

DIRECTOR OF
TECHNOLOGY'S
REPORT

David Ryan, Ed.D.
Interim Superintendent

Jane Fortson, CPA
Business Administrator

HINSDALE

SCHOOL DISTRICT

Patricia Wallace
Director of Student Services

Karen Thompson
Director of Personalized
Learning

49 School Street, P.O. Box 27 | Hinsdale, NH 03451 | 603-336-5728 | www.hnhsd.org

Justin Therieau
Director of Technology
April Technology Report

Hinsdale School Board,

This month the technology department supported the state wide SAT day which reportedly went well. Leading up to the test day we ensured that the latest version of the testing software was loaded on student laptops, updated the test roster with a current upload to i4see, and provided power strips and spare laptops in the gym where testing took place.

We have finally been able to find laptops in stock in a quantity that makes sense for us to buy. That order has been placed and expect delivery in the next week. These laptops will be used to replace two grade levels next year. If there is a need for them before then, we will deploy as needed.

We are in the process of gathering quotes to replace the HMHS teacher room copier. We hope to have this purchased in the next couple of weeks. This copier was the only copier not replaced with ESSER funds due to it being under lease at the time. The copier is currently failing weekly, requiring service calls to limp it along. We hope to end the frustration of our teachers with this new copier.

This month our ELO student performed a hardware upgrade on a crucial piece of our infrastructure. They were able to increase the RAM of the camera server to double what it was before. This project allowed them to experience planning for a shut down, physical removal from a server rack, hardware replacement process, and testing before returning to production. The upgrade was performed to address high resource usage after a software upgrade this past fall that was causing delays for some camera users.

BOARD BUSINESS

School Board Committees

1) **Behavioral Support Committee:**

The Charge of this Committee is to develop a district wide positive behavioral support plan.

2023-2024: Jeana Woodbury & Kaylah Hemlow

2024-2025: _____

2) **Representatives to the Budget Committee:**

The purpose is to maintain the fiscal stability and long-term economic health of the Institute. The Committee oversees that financial planning for the Institute is supportive of and fully integrated with the long-range plans and mission of the Institute.

The Board has a voting member that is a part of the Town Budget Committee per RSA 32:15 I (b) "One member of the governing body of the municipality and, if the municipality is a town, one member of the school board of each school district wholly within the town and one member of each village district wholly within the town, all of whom shall be appointed by their respective boards to serve for a term of one year and until their successors are qualified. Each such member may be represented by an alternate member designated by the respective board, who shall, when sitting, have the same authority as the regular member."

The Representative to the Budget Committee will be expected to attend all meetings or notify their alternate of a meeting they cannot attend. The representative will act as a liaison between the Hinsdale School Board and the Budget Committee. Meetings are held on a monthly basis (3rd Wednesday) except in the months of October to February when the meetings are more frequent.

2023-2024: April Anderson (Kendra Gardner = alternate)

2024-2025: _____

3) **Community Connections Committee:**

The charge of the Community Connections Committee is to provide the community of Hinsdale with information on the activities of the school up to and including district initiatives, events, and School Board information. The committee will also collaborate with parents to assist with the developmental needs of all children. After the initial work of this committee to implement a plan of action, the committee will meet on a quarterly basis.

2023-2024: April Anderson & Holly Kennedy

2024-2025: _____

4) **Facilities Committee:**

The committee's responsibility will be to carry out School Board policy EBCA-Emergency Plan, the charge will be to work and establish relationships with local and state emergency and law enforcement authorities. The emergency plan should address hazards such as Acts of violence, natural disasters fire, hazardous materials, medical emergencies and other hazards. The committee will meet at least quarterly.

The charge of the Facilities will be to develop and implement a Facility Maintenance Plan for the Hinsdale School District. The committee will consist of two board members, the Business Administrator and the Facilities Director. After the initial meetings to develop the plan, this committee will meet quarterly.

2023-2024: April Anderson & Kaylah Hemlow

2024-2025: _____

5) **HASP Advisory Board:**

The representatives of the School Board will be voting members of the Hinsdale After School Program Advisory Board (HASP). The primary purpose of the Hinsdale After School Program Advisory Committee is to help the Site Director develop community resources, assess needs and evaluate the overall program and to publicize its effectiveness. The council serves in an advisory capacity only, has no legal powers to put recommendations into action nor does it have any liability that may result from consequences of actions taken. Its effectiveness and influence is the counsel it provides rather than through legal authority.

The meetings are held monthly on the second Wednesday of the month.

2023-2024: Kendra Gardner & April Anderson

2024-2025: _____

6) **Legislative/NHSBA Reporting:**

Reporting out of legislative updates and New Hampshire School Board. Information of interest concerning educational issues may be reported to the Board at the monthly meeting.

2023-2024: Holly Kennedy

2024-2025: _____

7) **Personnel Committee:**

The committee's responsibility includes handling negotiations and benefits policies. This committee will report to the board as necessary. This committee will meet on an as-needed basis. For the 2024-2025 school year negotiations will begin for the Hinsdale Federation of Teachers in August or September.

2023-2024: April Anderson & Holly Kennedy

2024-2025: _____

8) **Policy Committee:**

The Policy Committee of the Hinsdale School Board is responsible for reviewing the policies of the Hinsdale School District. The Policy Committee conducts an ongoing review of existing policies and makes recommendations for amendments to the policies to the Hinsdale School Board. The Policy Committee also recommends the adoption of new policies and the elimination of policies that are no longer relevant to the Hinsdale School District.

2023-2024: Holly Kennedy

2024-2025: _____

9) **Portrait of a Learner (POL) Committee:**

Purpose: The primary purpose of these meetings is to establish a plan for co-creating a Portrait of a Learner with input from our community. We believe that involving various stakeholders will lead to a more comprehensive and inclusive portrait that truly represents our educational values and goals. The committee will also assist in identifying focus groups and community members to ensure an inclusive process.

Outcome: By the end of April 2024, our objective is to have a finalized Portrait of a Learner that reflects the aspirations and values of our school community. This will serve as a valuable guide for our educational programs and priorities.

Format: Meetings will be a combination of in-person and Zoom sessions to accommodate the preferences and availability of our committee members.

Frequency: Monthly meetings will be held from November 2023 to April 2024.

2023-2024: Holly Kennedy & Kaylah Hemlow

2024-2025: _____

10) **Selectboard Representative:**

The representative will attend the next meeting of the Selectmen after the monthly school board meeting to update the selectman of matters of mutual interest.

2023-2024: *Kendra Gardner*

2024-2025: _____

11) Staff Development:

Meet with Staff Development Committee at SAU. This committee's main charge is keeping the Hinsdale District Staff Development plan up-to-date. Meets on an as-needed basis

2023-2024: *Kaylah Hemlow (Kendra Gardner = alternate)*

2024-2025: _____

12) Tuition Exploratory Committee:

The charge of this committee is to explore the possibility of having high school students from other towns attend Hinsdale High School.

2023-2024: *Jeana Woodbury & Kendra Gardner*

2024-2025: _____

13) Wellness Committee:

The committee's responsibilities include support for worksite health and safety. It will serve as a policy review committee for policy JLCF- Wellness Policy. This committee will meet at least quarterly. The committee will report to the Board and to each other in the form of minutes and verbally as needed.

2023-2024: *Jeana Woodbury & Kaylah Hemlow*

2024-2025: _____

ANONYMOUS SCHOLARSHIP

The Swiftwater Scholarship will be awarded to a graduating senior from Hinsdale High School looking to pursue postgraduate education in either a trades school, 2- or 4-year college. This scholarship gives a deserving Hinsdale student a chance to financially achieve their dream of attending college.

Determining factors will be:

- High School graduate from Hinsdale, NH.
- GPA average or above. (2.0)
- Need-based.
- Half of the \$5,000.00 Scholarship will be awarded at Graduation and the other \$2,500.00 will be dispersed after successful completion of Semester 1. (GPA 2.0 or better)
- After successful completion of Semester 1, grades and S2 classes will need to be sent to Cathy Johnson, 49 School Street, Hinsdale, NH 03451.
- Selection Committee: Registrar, Principal, Guidance counselor.

TITLE XV
EDUCATION
CHAPTER 198
SCHOOL MONEY
Miscellaneous Provisions
Section 198:20-b

198:20-b Appropriation for Unanticipated Funds Made Available During Year. –

I. Notwithstanding any other provision of law to the contrary, any school district at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the school board to apply for, accept and expend, without further action by the school district, unanticipated money from a state, federal or other governmental unit or a private source which becomes available during the fiscal year. The following shall apply:

(a) Such warrant article to be voted on shall read: "Shall the school district accept the provisions of RSA 198:20-b providing that any school district at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the school board to apply for, accept and expend, without further action by the school district, unanticipated money from a state, federal or other governmental unit or a private source which becomes available during the fiscal year?"

(b) If a majority of voters voting on the question vote in the affirmative, the proposed warrant article shall be in effect in accordance with the terms of the article until such time as the school district votes to rescind its vote.

II. Such money shall be used only for legal purposes for which a school district may appropriate money. No funds disbursed from the education trust fund pursuant to RSA 198:42 shall, under any circumstances, emergency or otherwise, be deemed to be unanticipated money under the provisions of this section.

III. (a) For unanticipated funds in the amount of \$20,000 or more, the school board shall hold a prior public hearing on the action to be taken. Notice of the time, place, and subject of such hearing shall be published in a newspaper of general circulation in the relevant municipality at least 7 days before the meeting is held.

(b) A school board may establish the amount of unanticipated funds required for notice under this subparagraph, provided such amount is less than \$20,000. For unanticipated funds in an amount less than \$20,000, the school board shall post notice of the funds in the agenda and shall include notice in the minutes of the school board meeting in which such funds are discussed. The acceptance of unanticipated funds under this subparagraph shall be made in public session of any regular school board meeting.

IV. Action to be taken under this section shall:

(a) Not require the expenditure of other school district funds except those funds lawfully appropriated for the same purpose; and

(b) Be exempt from all provisions of RSA 32 relative to limitation and expenditure of school district moneys.

Source. 1981, 167:1. 1991, 329:1. 1993, 176:12, 13. 2000, 201:1. 2005, 188:1, eff. Aug. 29, 2005. 2023, 38:1, eff. July 18, 2023.

CORRESPONDENCE

Dear Hinsdale School Board,

Thank you for the card, gift card and lovely gerber daisy. I wish you well in your ongoing work to serve all the children of Hinsdale.

Best wishes,

Hoey Kennedy