



2021 \$32.65

Tax Rate Breakdown Hinsdale

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$2,472,181	\$350,957,415	\$7.05
County	\$1,330,959	\$350,957,415	\$3.79
Local Education	\$6,893,550	\$350,957,415	\$19.64
State Education	\$504,597	\$232,306,165	\$2.17
Total	\$11,201,287		\$32.65

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$11,201,287
War Service Credits	(\$73,000)
Village District Tax Effort	
Total Property Tax Commitment	\$11,128,287

 James P. Gerry Director of Municipal and Property Division New Hampshire Department of Revenue Administration	11/18/2021
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Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$5,720,836	
Net Revenues (Not Including Fund Balance)		(\$2,797,735)
Fund Balance Voted Surplus		\$0
Fund Balance to Reduce Taxes		(\$525,000)
War Service Credits	\$73,000	
Special Adjustment	\$0	
Actual Overlay Used	\$1,080	
Net Required Local Tax Effort	\$2,472,181	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,330,959	
Net Required County Tax Effort	\$1,330,959	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$12,133,258	
Net Cooperative School Appropriations		
Net Education Grant		(\$4,735,111)
Locally Retained State Education Tax		(\$504,597)
Net Required Local Education Tax Effort	\$6,893,550	
State Education Tax	\$504,597	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$504,597	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$350,957,415	\$345,539,419
Total Assessment Valuation without Utilities	\$232,306,165	\$229,772,669
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$350,957,415	\$345,539,419

Village (MS-1V)

Description	Current Year
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Hinsdale

Tax Commitment Verification

2021 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$11,128,287
1/2% Amount	\$55,641
Acceptable High	\$11,183,928
Acceptable Low	\$11,072,646

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2021 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:	Date:
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Requirements for Quarterly Billing

Pursuant to RSA 76:15-a

76:15-aa Quarterly Billing of Taxes in Certain Towns and Cities. - Any city or town which has adopted an optional fiscal year may adopt a system for quarterly billing and collection of taxes as provided in RSA 76:15-b.... II. In any city or town which has adopted both an optional fiscal year and quarterly billing, taxes shall be collected in the following manner: (a) Tax payments shall be due July 1, October 1, January 2, and March 31 of each fiscal year to fund the optional fiscal year budget which is the basis upon which the tax rate shall be established by the department of revenue administration. (b) A quarterly billing of the taxes to be due in any tax year shall be computed by taking the previous year's assessed valuation times the previous year's tax rate, as determined by the department of revenue administration, divided by 4; provided, however, that whenever it appears to the assessors that certain individual properties have changed in valuation, they may use the current year's appraisal times the previous year's tax rate divided by 4 to compute the quarterly payment.

Hinsdale	Total Tax Rate	Quarterly Tax Rate
Total 2021 Tax Rate	\$32.65	\$8.16
Associated Villages		
No associated Villages to report		

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$953,485
General Fund Operating Expenses	\$13,496,457
Final Overlay	\$1,080

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2015), *Best Practice: Fund Balance Guidelines for the General Fund.*

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance.*

2021 Fund Balance Retention Guidelines: Hinsdale	
Description	Amount
Current Amount Retained (5.53%)	\$746,165
17% Retained <i>(Maximum Recommended)</i>	\$2,294,398
10% Retained	\$1,349,646
8% Retained	\$1,079,717
5% Retained <i>(Minimum Recommended)</i>	\$674,823